
By: **Senator Green**

Introduced and read first time: February 1, 2006

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Property Tax - Credit for Individuals over Age 65**

3 FOR the purpose of authorizing the governing body of Prince George's County or of a
4 municipal corporation in Prince George's County to grant a property tax credit
5 against the county or municipal corporation property tax imposed on real
6 property of a dwelling owned by individuals of at least a certain age; authorizing
7 Prince George's County or a municipal corporation in Prince George's County to
8 provide, by law, for the amount, duration, and any other provision necessary to
9 carry out this Act; providing for the application of this Act; and generally
10 relating to authorizing the governing body of Prince George's County or of a
11 municipal corporation in Prince George's County to grant a property tax credit
12 for individuals of a certain age.

13 BY adding to

14 Article - Tax - Property

15 Section 9-318(e)

16 Annotated Code of Maryland

17 (2001 Replacement Volume and 2005 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Tax - Property**

21 9-318.

22 (E) (1) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY OR OF A
23 MUNICIPAL CORPORATION IN PRINCE GEORGE'S COUNTY MAY GRANT, BY LAW, A
24 PROPERTY TAX CREDIT UNDER THIS SUBSECTION AGAINST THE COUNTY OR
25 MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON THE REAL PROPERTY OF A
26 DWELLING OWNED BY AN INDIVIDUAL AT LEAST 65 YEARS OLD ON JULY 1 OF THE
27 TAXABLE YEAR FOR WHICH THE CREDIT IS ALLOWED.

28 (2) PRINCE GEORGE'S COUNTY OR A MUNICIPAL CORPORATION IN
29 PRINCE GEORGE'S COUNTY MAY PROVIDE, BY LAW, FOR:

- 1 (I) THE AMOUNT OF A PROPERTY TAX CREDIT UNDER THIS
- 2 SUBSECTION;
- 3 (II) THE DURATION OF A PROPERTY TAX CREDIT UNDER THIS
- 4 SUBSECTION; AND
- 5 (III) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS
- 6 SECTION.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
9 2006.