## **UNOFFICIAL COPY OF SENATE BILL 464**

## By: **Senator Grosfeld** Introduced and read first time: February 2, 2006 Assigned to: Budget and Taxation

## A BILL ENTITLED

I AN ACT CONCEINING	oncernin	ACT	AN	1
---------------------	----------	-----	----	---

2 3	Legislative Community Initiatives Loan of 2004 - Montgomery County - Kensington Recreation Center
4 5 6 7	FOR the purpose of amending the Legislative Community Initiatives Loan of 2004 to extend the date by which the County Executive and County Council of Montgomery County must present evidence that a matching fund will be provided.
8 9 10 11	BY repealing and reenacting, with amendments, Chapter 204 of the Acts of the General Assembly of 2003, as amended by Chapter 432 of the Acts of the General Assembly of 2004 Section 13(3)(i) Item (AM)
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
14 15	Chapter 204 of the Acts of 2003, as amended by Chapter 432 of the Acts of 2004
16	SECTION 13. AND BE IT FURTHER ENACTED, That:
17 18	(3) (i) \$15,200,000 for the following projects initially approved by the Senate:
<ol> <li>19</li> <li>20</li> <li>21</li> <li>22</li> <li>23</li> <li>24</li> <li>25</li> <li>26</li> <li>27</li> </ol>	<ul> <li>lesser of (i) \$100,000 or (ii) the amount of the matching fund</li> <li>provided, to the County Executive and County Council of</li> <li>Montgomery County for the acquisition, planning, and design</li> <li>of the Kensington Recreation Center, located in Kensington.</li> <li>Notwithstanding Section 13(5) of this Act, the matching fund</li> <li>may consist of real property AND THE GRANTEE MUST</li> <li>PRESENT EVIDENCE THAT A MATCHING FUND WILL BE</li> <li>PROVIDED BY JUNE 1, 2008 (Montgomery County)</li></ul>
28	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

29 June 1, 2006.

2		<b>UNOFFICIAL COPY OF</b>
SENATI	E BILL 464	