Q8 6lr3203 CF 6lr3235

By: Senator Colburn
Introduced and read first time: February 13, 2006

Assigned to: Rules

	A BILL ENTITLED
1	AN ACT concerning
2 3	Dorchester County - Transfer Tax Revenues - Use for Costs of School Buildings
4 5 6 7 8 9	FOR the purpose of authorizing the County Council for Dorchester County to use certain revenues generated from the Dorchester County transfer tax to pay certain costs associated with school buildings, under certain circumstances and subject to certain conditions; and generally relating to authorization for the use of certain revenues generated from the Dorchester County transfer tax to pay certain costs associated with school buildings.
10 11 12 13 14	Article 10 - Public Local Laws of Maryland
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
17	Article 10 - Dorchester County
18	10-8.2.
	F. (1) The use of the revenues generated by the county transfer tax is restricted and THE REVENUES shall be used by the County [Commissioners] COUNCIL of Dorchester County for solely and only the following purposes:
	[(1)] (A) To pay the principal OF and interest on any general obligation bonds of Dorchester County issued to pay for capital improvements to the Court House located at 206 High Street, Cambridge, Maryland 21613; [or
	(2)] (B) To pay for capital improvements, including maintenance and repair expenses, to the Court House located at 206 High Street, Cambridge, Maryland 21613; OR

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- 1 (C) SUBJECT TO PARAGRAPHS (2) AND (3) OF THIS SUBSECTION, TO 2 PAY FOR COSTS ASSOCIATED WITH SCHOOL BUILDINGS, INCLUDING RENOVATION, 3 FACILITIES MAINTENANCE, AND NEW CONSTRUCTION. AT THE END OF EACH FISCAL YEAR, THE COUNTY COUNCIL SHALL: 4 (2) REVIEW THE TRANSFER TAX ACCOUNT AFTER ALL BILLS FOR 6 MAINTENANCE AND DEBT SERVICE FOR THE COUNTY COURT HOUSE HAVE BEEN 7 PAID; (B) DETERMINE LOCAL SCHOOL BUILDING NEEDS BASED ON THE 8 9 APPROVED 10-YEAR CAPITAL IMPROVEMENT PLAN FOR THE DORCHESTER COUNTY 10 BOARD OF EDUCATION; AND (C) DETERMINE THE AMOUNT FROM ANY REMAINING BALANCE IN 12 THE TRANSFER TAX ACCOUNT TO BE DEDICATED TO SCHOOL BUILDING COSTS. 13 THE AMOUNT OF TRANSFER TAX REVENUES DEDICATED TO (A) 14 THE COSTS ASSOCIATED WITH SCHOOL BUILDINGS MAY NOT EXCEED THE AMOUNT 15 NEEDED TO FUND THOSE COSTS SPECIFIC TO THE NEXT FISCAL YEAR. A PUBLIC HEARING SHALL BE HELD BEFORE ANY REVENUES (B) 17 GENERATED FROM THE COUNTY TRANSFER TAX ARE USED TO PAY FOR COSTS
- 19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 20 July 1, 2006.

18 ASSOCIATED WITH SCHOOL BUILDINGS AS AUTHORIZED IN THIS SUBSECTION.