Q8 6lr3203 CF 6lr3235

By: Senator Colburn Introduced and read first time: February 13, 2006 Assigned to: Rules Re-referred to: Budget and Taxation, February 16, 2006 Committee Report: Favorable Senate action: Adopted Read second time: March 23, 2006 CHAPTER____ 1 AN ACT concerning 2 Dorchester County - Transfer Tax Revenues - Use for Costs of School 3 **Buildings** FOR the purpose of authorizing the County Council for Dorchester County to use 4 certain revenues generated from the Dorchester County transfer tax to pay 5 certain costs associated with school buildings, under certain circumstances and 6 subject to certain conditions; and generally relating to authorization for the use 7 of certain revenues generated from the Dorchester County transfer tax to pay 8 certain costs associated with school buildings. 9 10 BY repealing and reenacting, with amendments, The Public Local Laws of Dorchester County 11 12 Section 10-8.2 F 13 Article 10 - Public Local Laws of Maryland 14 (1984 Edition and May 2005 Supplement, as amended) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 16 MARYLAND, That the Laws of Maryland read as follows: 17 **Article 10 - Dorchester County** 18 10-8.2. 19 (1) The use of the revenues generated by the county transfer tax is 20 restricted and THE REVENUES shall be used by the County [Commissioners] 21 COUNCIL of Dorchester County for solely and only the following purposes:

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1 [(1)] (A) To pay the principal OF and interest on any general obligation 2 bonds of Dorchester County issued to pay for capital improvements to the Court 3 House located at 206 High Street, Cambridge, Maryland 21613; [or
4 (2)] (B) To pay for capital improvements, including maintenance and 5 repair expenses, to the Court House located at 206 High Street, Cambridge, Maryland 6 21613; OR
7 (C) SUBJECT TO PARAGRAPHS (2) AND (3) OF THIS SUBSECTION, TO 8 PAY FOR COSTS ASSOCIATED WITH SCHOOL BUILDINGS, INCLUDING RENOVATION, 9 FACILITIES MAINTENANCE, AND NEW CONSTRUCTION.
10 (2) AT THE END OF EACH FISCAL YEAR, THE COUNTY COUNCIL SHALL:
11 (A) REVIEW THE TRANSFER TAX ACCOUNT AFTER ALL BILLS FOR 12 MAINTENANCE AND DEBT SERVICE FOR THE COUNTY COURT HOUSE HAVE BEEN 13 PAID;
14 (B) DETERMINE LOCAL SCHOOL BUILDING NEEDS BASED ON THE 15 APPROVED 10-YEAR CAPITAL IMPROVEMENT PLAN FOR THE DORCHESTER COUNTY 16 BOARD OF EDUCATION; AND
17 (C) DETERMINE THE AMOUNT FROM ANY REMAINING BALANCE IN 18 THE TRANSFER TAX ACCOUNT TO BE DEDICATED TO SCHOOL BUILDING COSTS.
19 (3) (A) THE AMOUNT OF TRANSFER TAX REVENUES DEDICATED TO 20 THE COSTS ASSOCIATED WITH SCHOOL BUILDINGS MAY NOT EXCEED THE AMOUNT 21 NEEDED TO FUND THOSE COSTS SPECIFIC TO THE NEXT FISCAL YEAR.
22 (B) A PUBLIC HEARING SHALL BE HELD BEFORE ANY REVENUES 23 GENERATED FROM THE COUNTY TRANSFER TAX ARE USED TO PAY FOR COSTS 24 ASSOCIATED WITH SCHOOL BUILDINGS AS AUTHORIZED IN THIS SUBSECTION.
25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 26 July 1, 2006.