
By: **Senator Giannetti**

Introduced and read first time: February 24, 2006

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax Credit - Nonprofit Swim Clubs**

3 FOR the purpose of authorizing the governing body of a county or of a municipal
4 corporation or the Mayor and City Council of Baltimore City to grant, by law, a
5 tax credit against the county or municipal corporation property tax imposed on
6 swim club property used exclusively for certain activities; authorizing the
7 governing body of a county or of a municipal corporation or the Mayor and City
8 Council of Baltimore City to provide, by law, for the amount and duration of the
9 tax credit and any other provision necessary to carry out the credit; providing for
10 the application of this Act; and generally relating to local property tax credits for
11 certain nonprofit swim clubs.

12 BY adding to

13 Article - Tax - Property

14 Section 9-243

15 Annotated Code of Maryland

16 (2001 Replacement Volume and 2005 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 9-243.

21 (A) THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION
22 OR THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY MAY GRANT, BY LAW, A TAX
23 CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX
24 IMPOSED ON A NONPROFIT SWIM CLUB THAT USES ITS FACILITY EXCLUSIVELY TO
25 PROVIDE A RECREATIONAL OUTLET FOR A LOCAL COMMUNITY.

26 (B) THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION
27 OR THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY MAY PROVIDE, BY LAW, FOR:

1 (1) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER THIS
2 SECTION; AND

3 (2) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE CREDIT
4 UNDER THIS SECTION.

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
7 2006.