
By: **Senator Giannetti**

Introduced and read first time: February 24, 2006

Assigned to: Rules

Re-referred to: Budget and Taxation, March 8, 2006

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 29, 2006

CHAPTER _____

1 AN ACT concerning

2 **Property Tax Credit - Nonprofit Swim Clubs**

3 FOR the purpose of authorizing the governing body of a county or of a municipal
4 corporation or the Mayor and City Council of Baltimore City to grant, by law, a
5 tax credit against the county or municipal corporation property tax imposed on
6 swim club property used exclusively for certain activities; authorizing the
7 governing body of a county or of a municipal corporation or the Mayor and City
8 Council of Baltimore City to provide, by law, for the amount and duration of the
9 tax credit, additional eligibility criteria, regulations and procedures for the
10 administration of tax credit requests, and any other provision necessary to carry
11 out the tax credit; providing for the application of this Act; and generally
12 relating to local property tax credits for certain nonprofit swim clubs.

13 BY adding to
14 Article - Tax - Property
15 Section 9-243
16 Annotated Code of Maryland
17 (2001 Replacement Volume and 2005 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Tax - Property

2 9-243.

3 (A) THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION
4 OR THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY MAY GRANT, BY LAW, A TAX
5 CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX
6 IMPOSED ON A NONPROFIT SWIM CLUB THAT USES ITS FACILITY EXCLUSIVELY TO
7 PROVIDE A RECREATIONAL OUTLET FOR A LOCAL COMMUNITY.

8 (B) THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION
9 OR THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY MAY PROVIDE, BY LAW, FOR:

10 (1) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER THIS
11 SECTION; ~~AND~~

12 (2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT UNDER
13 THIS SECTION;

14 (3) REGULATIONS AND PROCEDURES FOR THE ADMINISTRATION OF
15 REQUESTS FOR THE TAX CREDIT UNDER THIS SECTION; AND

16 (2) (4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE TAX
17 CREDIT UNDER THIS SECTION.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
20 2006.