C5 6lr3447

By: Senators Green, Miller, Middleton, Astle, Brochin, Colburn, Conway, Currie, DeGrange, Della, Dyson, Forehand, Frosh, Giannetti, Greenip, Haines, Harris, Hogan, Hollinger, Hooper, Hughes, Jacobs, Jimeno, Kasemeyer, Kelley, Klausmeier, Kramer, Lawlah, McFadden, Munson, Pinsky, Ruben, Schrader, Stoltzfus, and Stone

Introduced and read first time: February 22, 2006

Assigned to: Rules

SENATE JOINT RESOLUTION

1	A Senate	Joint	Reso	lution	concerning
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- Attorney General Intervention and Participation in Hearings or Other
 Proceedings Regarding the Merger of FPL Group, Inc., and Constellation
 Energy Group, Inc.
- 5 FOR the purpose of directing the Attorney General to intervene and participate in
- 6 hearings or other proceedings before the Public Service Commission, or any case
- brought before any court of competent jurisdiction in the State, regarding the
- 8 merger of FPL Group, Inc., and Constellation Energy Group, Inc.
- 9 WHEREAS, On December 19, 2005, FPL Group, Inc., and Constellation Energy
- 10 Group, Inc., announced the signing of a "definitive agreement" to create the nation's
- 11 largest competitive energy supplier; and
- WHEREAS, Constellation Energy is the parent company of Baltimore Gas &
- 13 Electric, an electricity and gas supplier that supplies electricity to more than
- 14 1,000,000 residential and business customers and supplies gas to over 600,000 gas
- 15 customers in 10 counties and Baltimore City; and
- WHEREAS, With electricity rates expected to increase dramatically over the
- 17 next 6 months, it is uncertain whether the merger between FPL Group, Inc., and
- 18 Constellation Energy Group, Inc., will result in a reduction or an increase in
- 19 electricity rates to Maryland customers; and
- WHEREAS, The Public Service Commission has instituted Case No. 9054,
- 21 which is a proceeding to consider the proposed merger of FPL Group, Inc., and
- 22 Constellation Energy Group, Inc.; and
- 23 WHEREAS, In order to protect the interests of electricity customers in
- 24 Maryland, the State should carefully examine the merger between FPL Group, Inc.,
- 25 and Constellation Energy Group, Inc.; now, therefore, be it
- 26 RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That, in order
- 27 to protect the interests of the citizens of Maryland, in accordance with Article V,

- 1 Section 3 of the Maryland Constitution, the Attorney General is hereby directed to
- 2 intervene and participate in the Public Service Commission, Case No. 9054 and in
- 3 any other hearings or other proceedings before the Public Service Commission, or any
- 4 case brought before any court of competent jurisdiction in the State, regarding the
- 5 merger of FPL Group, Inc., and Constellation Energy Group, Inc.; and be it further
- 6 RESOLVED, That a copy of this Resolution be forwarded by the Department of
- 7 Legislative Services to the Honorable Robert L. Ehrlich, Jr., Governor of Maryland;
- 8 the Honorable Thomas V. Mike Miller, Jr., President of the Senate of Maryland; the
- 9 Honorable Michael E. Busch, Speaker of the House of Delegates; and Attorney
- 10 General J. Joseph Curran, Jr.