C5 6lr3447 CF 6lr3584

By: Senators Green, Miller, Middleton, Astle, Brochin, Colburn, Conway, Currie, DeGrange, Della, Dyson, Forehand, Frosh, Giannetti, Greenip, Haines, Harris, Hogan, Hollinger, Hooper, Hughes, Jacobs, Jimeno, Kasemeyer, Kelley, Klausmeier, Kramer, Lawlah, McFadden, Munson, Pinsky, Ruben, Schrader, Stoltzfus, and Stone, Gladden, Hafer, and Pipkin

Introduced and read first time: February 22, 2006

Assigned to: Rules

Re-referred to: Finance, February 23, 2006

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 21, 2006

RESOLUTION NO._____

SENATE JOINT RESOLUTION

- 1 A Senate Joint Resolution concerning
- 2 Attorney General Intervention and Participation in Hearings or Other
- 3 Proceedings Regarding the Merger of FPL Group, Inc., and Constellation
- 4 Energy Group, Inc.
- 5 FOR the purpose of directing the Attorney General to intervene and participate in
- 6 hearings or other proceedings before the Public Service Commission or any other
- 7 appropriate State or federal unit, or any case brought before any court of
- 8 competent jurisdiction in the State or any federal court, regarding the merger of
- 9 FPL Group, Inc., and Constellation Energy Group, Inc.
- WHEREAS, On December 19, 2005, FPL Group, Inc., and Constellation Energy
- 11 Group, Inc., announced the signing of a "definitive agreement" to create the nation's
- 12 largest competitive energy supplier; and
- WHEREAS, Constellation Energy is the parent company of Baltimore Gas &
- 14 Electric, an electricity and gas supplier that supplies electricity to more than
- 15 1,000,000 residential and business customers and supplies gas to over 600,000 gas
- 16 customers in 10 counties and Baltimore City; and
- WHEREAS, With electricity rates expected to increase dramatically over the
- 18 next 6 months, it is uncertain whether the merger between FPL Group, Inc., and
- 19 Constellation Energy Group, Inc., will result in a reduction or an increase in an
- 20 <u>additional impact on electricity rates to Maryland customers or an impact on terms</u>
- 21 and conditions of service; and

UNOFFICIAL COPY OF SENATE JOINT RESOLUTION 11

- 1 WHEREAS, The Public Service Commission has instituted Case No. 9054,
- 2 which is a proceeding to consider the proposed merger of FPL Group, Inc., and
- 3 Constellation Energy Group, Inc.; and
- WHEREAS, In order to protect the interests of electricity customers in
- 5 Maryland, the State should carefully examine the merger between FPL Group, Inc.,
- 6 and Constellation Energy Group, Inc.; now, therefore, be it
- 7 RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That, in order
- 8 to protect the interests of the State and the citizens of Maryland and consistent with
- 9 the intent of the General Assembly, in accordance with Article V, Section 3 of the
- 10 Maryland Constitution, the Attorney General is hereby directed to intervene and
- 11 participate in the Public Service Commission, Case No. 9054 and in any other
- 12 hearings or other proceedings before the Public Service Commission or any other
- 13 appropriate State or federal unit, or any case brought before any court of competent
- 14 jurisdiction in the State or any federal court, regarding the merger of FPL Group,
- 15 Inc., and Constellation Energy Group, Inc.; and be it further
- RESOLVED, That a copy of this Resolution be forwarded by the Department of
- $17\ Legislative\ Services\ to\ the\ Honorable\ Robert\ L.\ Ehrlich,\ Jr.,\ Governor\ of\ Maryland;$
- 18 the Honorable Thomas V. Mike Miller, Jr., President of the Senate of Maryland; the
- 19 Honorable Michael E. Busch, Speaker of the House of Delegates; and Attorney
- 20 General J. Joseph Curran, Jr.