

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2909	SB780	3409	HB1660	Creation of a State Debt – Baltimore City - Port Discovery
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Klausmeier				Del. Jones, et. al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore City				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt not to exceed \$500,000, the proceeds to be used as a grant to the Board of Directors of the Baltimore Children's Museum, Inc. for the planning, design, construction, renovation, and capital equipping of the current location of Port Discovery, located in Baltimore City, to include replacing windows, replacing the roof, and reconfiguring the stairways and doorways to improve the flow of traffic through the museum.				
7. Matching Fund Requirements				
This bill requires a standard match.				
8. Special Provisions				
None				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>Port Discovery provides a safe, fun and nurturing place where children and families can learn and play together. It's mission is to educate children and ignite their imaginations in an environment that encourages exploration, discovery, and learning through interactive play. The museum plays a vital role in providing "play to learn" experiences that lay the groundwork not only for academic success but also for lifelong learning. While other cultural organizations provide programs for children in relation to their institutional missions, Port Discovery is truly distinctive because it focuses entirely on children from birth to age ten and offers age-appropriate activities designed to awaken each child's imagination, creativity, and talents. All of Port Discovery's curriculum-based exhibits and programs correlate to Maryland's educational reform standards. Museum services include structured school visits, state-subsidized admissions for school groups, after-school programs, free and low-cost community-based programs, family memberships, corporate memberships, overnights, catered events, and general admission. This project will support the museum's goals by increasing "play-to-learn" opportunities for young children in their formative years, ages birth to five.</p>				
10. Description and Purpose of Project (3000 characters maximum)				
<p>Port Discovery is an 80,000 square foot museum housed in the Historic Fish Market Building at 35 Market Place in Baltimore City. After 7 years in the building it is necessary to make environmental and structural changes to maintain the safe and accessible environment for our visitors and tenants who lease space.</p> <ol style="list-style-type: none"> 1. Exterior Architectural Millwork (windows, doors, and moldings) - \$200,000 2. HVAC (New air handling equipment and installation) - \$200,000 3. Space Reconfiguration for life safety - \$300,000 4. New Exhibit - \$300,000 				
<p><i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i></p>				
11. Estimated Capital Costs				

Phone:	410-986-2860	Been Done?	
Address:		If Yes, List Appraisal Dates and Value	
Wilmer Cutler Pickering LLP 100 Light Street, 13 th Floor Baltimore, MD 21202			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
90	90	\$3,600,000	\$3,600,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Lease agreement in process			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
City of Baltimore	49 years, expiring in 2047	Two 25-year renewal options	
26. Building Square Footage:			
Current Space GSF	80,000 sq. ft.		
Space to Be Renovated GSF	80,000 sq.ft.		
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1998
28. Comments: (3000 characters maximum)			

