Department of Legislative Services Maryland General Assembly 2006 Session

FISCAL AND POLICY NOTE

(Senator Della)

Senate Bill 80 Budget and Taxation

Appropriations

Legislative Community Initiatives Loan of 2004 - Baltimore City - Carroll Mansion Museum

This bill extends the deadline, from June 1, 2006 to June 1, 2008, by which the Board of Directors of the Carroll Museums, Inc., as grantee, must provide matching funds for the Carroll Mansion Museum project in the Legislative Community Initiatives Loan of 2004.

The bill takes effect June 1, 2006.

Fiscal Summary

State Effect: Extending the deadline for providing matching funds would not materially affect State finances or operations.

Local Effect: The bill would not affect the finances or operations of Baltimore City.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. In addition, Chapter 204 of 2003 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to

\$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects initially approved by the House. Of the Senate total, Chapter 432 authorized up to \$75,000 in matching funds to the grantee for the acquisition of heating, ventilating, and air conditioning equipment and for the repair and renovation of the Carroll Mansion Museum in Baltimore City. The matching funds may include in-kind contributions.

Background: To date, the grantee has collected \$36,000 toward the required match. The grantee recently experienced a change in its executive director position. Since the new executive director began, the grantee has applied for grant funding that would exceed the remainder of the matching fund requirement. While the applications are pending, the approval process would not be complete by the deadline for the certification of matching funds.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - January 27, 2006 ncs/ljm

Analysis by: T. Ryan Wilson

Direct Inquiries to: (410) 946-5510 (301) 970-5510