

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
0443	SB190	858	HB1132	Creation of a State Debt – Montgomery County- Jubilee Association of Maryland
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Grosfeld, et. al.				Del. Madaleno, Gutierrez, and Lawton
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery County				\$150,000
6. Purpose of Bill				
Authorizing the creation of a State debt to serve as a grant to the Board of Directors of The Jubilee Association of Maryland, Inc. for the planning, design, construction, repair, renovation, and capital equipping of additional space, and the installation of new fire and smoke detection systems, in the Jubilee Community Service Center.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the matching fund may consist of in kind contributions, real property, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
Jubilee Assn. of Maryland, Inc. has been in existence for 27 years providing small group homes and other supported living services to over 100 people who have developmental disabilities in about 40 locations throughout Montgomery County.				
10. Description and Purpose of Project (3000 characters maximum)				
The Jubilee Community Service Center provides meeting and office space for the work that Jubilee does. Jubilee Assn. owns the entire building and is currently using about 70% of the space. The purposes of the project are to: 1) build out and finish additional space so that Jubilee Assn. can expand its services; 2) improve the safety of the existing and new space by installing new fire & smoke detection systems, and 3) repair or replace major infrastructure components of the building.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				
Design				\$12,000
Construction				\$288,000
Equipment				
Total				\$300,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source			Amount	
Individual Bond Bill			\$150,000	
Jubilee Assn. of Md., Inc. financial reserves			\$150,000	

A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?		own	
B. If owned, does the grantee plan to sell within 15 years?		no	
C. Does the grantee intend to lease any portion of the property to others?		yes	
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Just My Style	leased thru 11-30-08	\$1,863. monthly rent	1,127
All Books Considered	leased thru 11-30-05	\$1,690. monthly rent	1,044
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	6,508		
Space to Be Renovated GSF	1,145		
New GSF	7,653		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		1950's initial structure, with 2 nd story addition in the mid 1970's	
28. Comments: (3000 characters maximum)			