

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2522	SB670	3163	HB1123	Creation of a State Debt – Baltimore County - Todd's Inheritance
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Stone				Del. Minnick and Weir
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore County				\$700,000
6. Purpose of Bill				
Authorizing the creation of a State Debt in the amount of \$700,000, the proceeds to be used as a grant to the County Executive and County Council of Baltimore County for the renovation and restoration of Todd's Inheritance.				
7. Matching Fund Requirements				
None.				
8. Special Provisions				
The bill requires the grantee to convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest in the property.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
Todd's Inheritance Historic Site Inc.				
10. Description and Purpose of Project (3000 characters maximum)				
<p>To continue renovations to the historic Todd House. Using funds raised by the non-profit group and previous grants from the State and Baltimore County, the exterior has been made weathertight and the house has been made structurally sound.</p> <p>Todd's Inheritance is a 4-acre historic farmstead overlooking the Chesapeake Bay on the North Point Peninsula of Eastern Baltimore County. It offers a window on American history as seen through the eyes of one family. For over 300 years (1664 - 1970's), the Todd family lived and worked the land, passing the property from father to son for 10 generations. The land was their inheritance, and in 1765 the family farms were combined into a single holding named "Todd's Inheritance." Originally from Virginia, the Todd's were prosperous landowners and among the first in the region to receive a land grant, eventually holding more than 1,000 acres. As slaveowners, they cultivated tobacco and later switched to more dependable grains, vegetables, and fruit. The family was also involved in shipbuilding and the maritime trades. Todd's Inheritance played a key roll in the Battle of North Point and helped prevent the British from capturing Baltimore during the War of 1812. From Todd's Inheritance, with its strategic view of the Chesapeake, American mounted sentries kept watch for invading British forces. Among the militia stationed here were two Todd family members. Following the battle, the retreating British forces burned the original Todd home. The home was rebuilt in 1816 with funds from the Federal government in recognition of the sacrifice made by the Todd's. The property also speaks to early religious practices. The area's first regular Presbyterian services were held in Thomas Todd's home in 1714. The Todd cemetery, where Thomas' wife Elizabeth was buried in 1717, is located on the site. The family cemetery is still being used today.</p>				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				

Address:		If Yes, List Appraisal Dates and Value	
N/A			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
Site is and will continue to be operated by the non-profit	Site is and will continue to be operated by the non-profit	Site is and will continue to be operated by the non-profit	Site is and will continue to be operated by the non-profit
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Todd's Inheritance Historic Site Inc.	99 years - \$1.00/yr	N/A	Whole site
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Md Department of Natural Resources	99 years	N/A	
26. Building Square Footage:			
Current Space GSF	approximately 3,000 square feet		
Space to Be Renovated GSF	approximately 3,000 square feet		
New GSF	approximately 3,000 square feet		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1816
28. Comments: (3000 characters maximum)			

