

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2751	SB402	2752	HB551	Creation of a State Debt – Carroll County - Friendship School
3. Senate Bill Sponsors				House Bill Sponsors
Carroll County Senators				Carroll County Delegation
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Carroll County				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt not to exceed \$500,000, the proceeds to be used as a grant to the Board of Directors of the Friendship School, Inc., for the acquisition, construction, and capital equipping of a new facility to be used by the Friendship School, Inc. and the Margaret Byrd Rawson Institute, Inc.				
7. Matching Fund Requirements				
This bill requires a matching fund that may consist of real property and funds expended prior to the effective date of the Act. No part of the fund may consist of in-kind contributions.				
8. Special Provisions				
N/A				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
A school for teaching and development of students with dyslexia in 1 st thru 8 th grade and center for training teachers to teach dyslexic students.				
10. Description and Purpose of Project (3000 characters maximum)				
Acquisition, Construction, and Equipping of a new facility for the Friendship School, Inc. and the Margaret Byrd Rawson Institute, Inc.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				\$700,000.00
Design				\$80,000.00
Construction				\$2,220,000.00
Equipment				\$500,000.00
Total				\$3,500,000.00
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source			Amount	
Bond Bill			\$500,000.00	
Merritt Properties, LLC, and the Charitable Trust (Leroy M. Merritt)			\$975,000.00	
Future Mortgage (minus monies obtained from private sources or foundation grants)			\$2,025,000.00	

D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
N/A			
N/A			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A			
26. Building Square Footage:			
Current Space GSF			N/A
Space to Be Renovated GSF			N/A
New GSF			\$20,000
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			N/A
28. Comments: (3000 characters maximum)			
For the acquisition, construction, and capital equipping of a new facility to be used by the Friendship School, Inc., and the Margaret Byrd Rawson Institute, Inc., as a school for both children with language disabilities and teachers that are trained to work with children with language disabilities; etc.			