

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3295	SB841	0870	HB506	Creation of a State Debt – Anne Arundel - Children's Theatre of Annapolis
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Astle				Del. Busch, et al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Anne Arundel County				\$125,000
6. Purpose of Bill				
Authorizing the creation of a State Debt not to exceed \$125,000, the proceeds to be used as a grant to the Board of Directors of the Children's Theatre of Annapolis, Inc. for the design, construction, renovation, and capital equipping of a theater complex and educational facility.				
7. Matching Fund Requirements				
This bill requires a matching fund that may consist of in-kind contributions and funds expended prior to the effective date of the Act. No part of the fund may consist of real property.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>Mission Statement: Children's Theatre of Annapolis is a community based, non-profit organization, dedicated to nurturing the the growth and development of children ages 8-18, through participation in all aspects of the theatrical experience including:</p> <ul style="list-style-type: none"> - Performance - Workshops -Technical Elements -Community Involvement - Apprenticeships <p>ç†å provides a positive circle of influence through friendships that foster self esteem, creativity, commitment, teamwork, appreciation and dedication. CTA serves the child and the community.</p>				
10. Description and Purpose of Project (3000 characters maximum)				
Construct a 250 seat full servicommmunity theater to house the activities needed to support the purpose of the organization described in Section 9 above.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				-0-
Design				15,000
Construction				600,000
Equipment				200,000
Total				815,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source				Amount
Current holdings earmarked for construction				430,000
2004 State Bond Bill Grant				100,000

Proposed 2006 Bond Bill Grant				125,000
Proposed contribution from AACO				125,000
Additional Fundraising				35,000
Total				815,000
13. Project Schedule				
Begin Design	Complete Design	Begin Construction	Complete Construction	
	Completed	March 2006	May 2007	
14. Total Private Funds and Pledges Raised as of January 2006	15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete		
430,000	300	3000		
17. Other State Capital Grants to Recipients in Past 15 Years				
Legislative Session	Amount	Purpose		
2004	100,000	Construction of theater		
18. Legal Name and Address of Grantee		Project Address (If Different)		
Children's Theatre of Annapolis P.O. Box 1785 Annapolis, MD 21404		Bay Head Park Bay Head Road Annapolis, MD 21401		
19. Contact Name and Title		Contact Phone	Email Address	
William A. Smith, III Vice President		410-507-3772	wsmith8530@verizon.net	
20. Legislative District in Which Project is Located			District 30	
21. Legal Status of Grantee (Please Check one)				
Local Govt.	For Profit	Non Profit	Federal	
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
22. Grantee Legal Representative		23. If Match Includes Real Property:		
Name:	Ms. Milissa Murray	Has An Appraisal Been Done?	Yes/No	
Phone:	202-424-7511			
Address:		If Yes, List Appraisal Dates and Value		
Swidler Berlin Shereff Friedman, LLP The Washington Harbour 3000 K Street, NW, Suite 300 Washington, DC 20007-5116				
24. Impact of Project on Staffing and Operating Cost at Project Site				
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget	

15-Volunteer Board	3 paid, 20 volunteer	60,000	75,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			occasionally/ short term
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Anne Arundel County (Note: Agreement is actually a license agreement as opposed to a lease)	20 years @ \$1.00/year	Continuous 20 year options	
26. Building Square Footage:			
Current Space GSF	1500		
Space to Be Renovated GSF	1500		
New GSF	6500		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1990
28. Comments: (3000 characters maximum)			