State of Maryland 2006 Bond Bill Fact Sheet

| 1. Senate | 2 | House | | 2 Name of Ducinet | |
|------------|-------------------------|--------------|------------|---|--|
| LR# | Bill # | LR# | Bill # | 2. Name of Project | |
| 3243 | SB891 | 498 | HB466 | Creation of a State Debt – Howard County - Historic | |
| | | | | Main Street Ellicott City Parking Garage | |
| 3. Senate | 3. Senate Bill Sponsors | | | House Bill Sponsors | |
| Howard C | County Senat | ors | | Howard County Delegation | |
| 4. Jurisdi | iction (Coun | ty or Baltin | nore City) | 5. Requested Amount | |
| Howard C | County | | | \$500,000 | |
| 6 Dumos | o of Dill | | | | |

6. Purpose of Bill

Authorizing the creation of a State Debt to serve as a grant to the Board of Directors of the Ellicott City Business Association, Inc. for the planning and construction of a parking garage to serve the Main Street business district.

7. Matching Fund Requirements

The bill requires a standard match.

8. Special Provisions

None.

9. Description and Purpose of Grantee Organization (3000 characters maximum)

The Ellicott City Business Association is a non-profit organization dedicated to promotion and preservation of the businesses, residences and museums located in the Historic District of Ellicott City, Maryland. These services include professional training for merchants, fundraising, special events coordination, and marketing for the Historic District.

10. Description and Purpose of Project (3000 characters maximum)

According to parking studies performed by the Howard County Department of Planning and Zoning in the 1990's, the Ellicott City Historic District has a dearth of parking spaces, in excess of 100 parking spaces. This study was conducted in relationship to Ellicott City's Historic District meeting modern day zoning requirements. The purpose of the project is to fund a parking garage to be built in the Historic District.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

11. Estimated Capital Costs

| | _ |
|--------------|-----------|
| Acquisition | 0 |
| Design | 120,000 |
| Construction | 2,500,000 |
| Equipment | 0 |
| Total | 2,620,000 |

12. Proposed Funding Sources – (List all funding sources and amounts.)

| Source | Amount |
|--|-----------|
| Requested 2004 State Grant | 1,000,000 |
| Grant commitment from the Taylor Family Foundation | 1,000,000 |
| Private Fund Raising | 620,000 |
| | |
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| | |

| | | | | | TD 4.1 | | | | 2 (20 000 |
|--|--------------------|------------|--------------|---|--------------------------------|---------------------------------------|---------------|---------------------|---------------|
| 12 D | 401.11 | | - | | Total | | | | 2,620,000 |
| | et Schedule | | n Dag | | Dagin Cana | | | Yaman lata | Canatanatian |
| Begin D 01/01/ | | Complet | | sign | Begin Const | _ | | | |
| | 704 Private Fui | 11/01/04 | | | | 16. Number of People to | | | |
| Pledges Ra | | nus anu | | 5. Current Number of cople Served Annually a | | | - | | |
| January 2 | | | Project Site | | Project is Complete | | | | |
| | 1,000,000 | | | 350,000 annual visitors 350,000 annual visitors | | | | | |
| | | tal Grants | | | ts in Past 15 Y | | | <u> </u> | 1001 |
| Legislativ | _ | Amour | | | 05 111 1 050 10 | | rpose | · | |
| | | | | | | | Post | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 18. Legal Name and Address of Grantee | | | | Project Ac | Project Address (If Different) | | | | |
| Ellicott Cit | y Business | Associatio | n | | Parking Lo | Parking Lot C Ellicott City, Maryland | | | |
| P.O. Box 5 | 51 | | | | | | | | |
| | ty, MD 210 | | | | | | | | |
| | ct Name an | | | | Contact P | | Email Address | | |
| Jared Spah | n, Presiden | t | | | 410-442-4 | | | | |
| | | | | | | .att.net | | | |
| | | | | | | | | | |
| 20 T | 4' D'4' | * . **** | ı n | . • 4 • | T 4 . 1 | | | | |
| · | ative Distri | | | | | | | | |
| | Status of G | ` | | | <u> </u> | D 6'4 | | | Tadami |
| Local Govt. | | F(| or Pr | OHT | Non | Profit | | | Federal |
| 22. Grante | no Logol Da | oprogontat | ivo | | 22 If Ma | 23. If Match Includes Real Property: | | | |
| | | _ | ive | | | | | | Yes/No |
| | 1 | | | Has An Appraisal Yes/No Been Done? | | | 1 08/110 | | |
| Address: | | | | If Yes, List Appraisal Dates and Value | | | | | |
| | Knolls Ro | ad | | | 11 10 | s, List A | pprai | isai Date | sanu value |
| Suite 7 | Tanons Ro | aa | | | | | | | |
| Columbia, MD 21045 | | | | | | | | | |
| 22010 | | | | | | | | | |
| | | | | | | | | | |
| 24. Impact of Project on Staffing and Operating Cost at Project Site | | | | | | | | | |
| | ent # of | | | d # of | | Current Operating | | Projected Operating | |
| | loyees | , | nploy | | | Budget | | Budget | |
| | 0 | | 5 | | | 65,000 | | 350,000 | |
| 25. Owner | rship of Pr | operty (In | fo Re | quested | by Treasurer' | s Office | for bo | nd issuar | ice purposes) |
| A. Will th | e grantee | own or lea | se (pi | ick one) | the property | to be in | nprov | ed? | lease |

| D. If avenad, does the grantee plan to call within | n 15 waama? | | | |
|--|---------------------|------------------|-----------|--|
| B. If owned, does the grantee plan to sell withi | • | | | |
| C. Does the grantee intend to lease any portion | yes | | | |
| D. If property is owned by grantee and any spa | ace is to be leased | l, provide the f | ollowing: | |
| | | Cost | Square | |
| Lessee | Terms of | Covered by | Footage | |
| | Lease | Lease | Leased | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| E. If property is leased by grantee – Provide th | e following: | | | |
| Name of Leaser | Length of Lease | Options to Renew | | |
| Howard County Government | 99 years | 99 years | | |
| · | • | - | | |
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| 26 P 11 G F 4 | | | | |
| 26. Building Square Footage: | | | | |
| Current Space GSF | | | 0 | |
| Space to Be Renovated GSF | | | | |
| New GSF | | | 100,000 | |
| 27. Year of Construction of Any Structures Pro | posed for | | | |
| Renovation, Restoration or Conversion | Ť. | | | |
| removation, restoration or conversion | | | | |
| 28. Comments: (3000 characters maximum) | | | | |