

Department of Legislative Services
Maryland General Assembly
2006 Session

FISCAL AND POLICY NOTE
Revised

House Bill 1682
Appropriations

(Delegate Goodwin)

Budget and Taxation

Community Based Regional Initiatives Loan of 2004 - Baltimore City - I Can't
We Can

This bill extends the deadline, from June 1, 2006 to June 1, 2007, for the Board of Directors of I Can't We Can, Inc., as grantee, to provide satisfactory evidence of a matching fund for the I Can't We Can project in the Community Based Regional Initiatives Loan of 2004. The bill also authorizes the matching fund to consist of real property.

The bill takes effect June 1, 2006.

Fiscal Summary

State Effect: Extending the deadline to provide evidence of a matching fund or authorizing the matching fund to consist of real property would not materially affect State finances or operations.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. Of this total, Chapter 204 authorized \$500,000 in matching funds to the grantee for the acquisition, planning, design, construction, and capital equipping of a community and addiction recovery center, located in Baltimore. No part

of the matching fund may consist of real property, in kind contributions, or money expended prior to June 1, 2004.

Background: Property was purchased for this project, and the money used to purchase it was to be used for the matching fund requirement. However, the property was placed in the name of the founder of the grantee, rather than the grantee, itself. The grantee and the founder are currently in the process of transferring the title to the property.

In addition to the amount above, Chapter 204 of 2003 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects initially approved by the House.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 20, 2006
nas/ljm Revised - House Third Reader - March 28, 2006

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