

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
737	SB192	3312	HB1206	Creation of a State Debt – Montgomery County - Circle Manor
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Grosfeld, et. al.				Del. Madaleno, Gutierrez, and Lawton
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery County				\$ 1,600,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Mayor and Town Council of the Town of Kensington for the acquisition of Circle Manor.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of the Act.				
8. Special Provisions				
This bill requires the grantee to convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest in the property.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Town of Kensington is a municipality incorporated in 1894. One of the Town's main goals is the preservation of its historic architecture especially in the the Kensington Historic District. Circle Manor was the home of Brainard Warner, one of the original founders of the municipality. The mansion was built in the early 1890's prior to the incorporation of the Town. Its acquisition as the focal point of the Historic District will help to achieve this goal.				
10. Description and Purpose of Project (3000 characters maximum)				
The property consists of a mansion, a carriagehouse and grounds. The mansion dates from the early 1890's with a wing added in the early fifties. The building is approximatley 20,000 square feet. The original structure is in the Queene Ann style. The carriage house dates from the same period and is of board and batten construction . It is 3,500 square feet in size. The 4.4 acre grounds consist of a park like setting containing grass and mature trees The purpose of this Project is to protect and preserve a significant and historical structure and its grounds for the use by the citizens of Maryland and the 942,000 residents of Montgomery Co.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				\$6,390,000
Design				
Construction				
Equipment				
Total				\$6,390,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source				Amount
Town of Kensington				\$1,600,000

Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	Unknown at this time	0	Unknown at this time
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			The property will be owned by Montgomery County
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	23,500 square feet		
Space to Be Renovated GSF	0		
New GSF	0		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		No renovation, restoration or conversion is planned at this time. The main structures date from the 1890's with a wing added in the late 1950's	
28. Comments: (3000 characters maximum)			