

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2454	SB522	2464	HB785	Creation of a State Debt – Montgomery County - Olney Theatre Center Campus
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Kramer, et. al.				Del. Barkley, et. al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery County				\$750,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Directors of the Olney Theatre Center for the Arts, Inc. for the acquisition, construction, and capital equipping of the Olney Theatre Center for the Arts.				
7. Matching Fund Requirements				
None.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>The Olney Theatre Center for the Arts, Inc. (OTC) is a 501 (c)(3) not-for-profit professional equity theater organization, with an artistic, education and community mission. The OTC campus is the organizational home for a range of art activities, including our Mainstage theater productions, education programs for teachers and students, National Players, the oldest touring company in America; Summer Shakespeare, a free-to-the-community festival, Potomac Theatre Festival and is now pursuing an aggressive facilities rental programs aimed at the community-at-large.. In 2005 it served 80,000 individuals. OTC has several professional collaborations and academic affiliations including the University of Maryland at College Park, Montgomery College and Boston University.</p>				
10. Description and Purpose of Project (3000 characters maximum)				
<p>The project includes a 429-seat theater with a balcony and thrust stage performance area, an architecturally dramatic intermission lobby connecting the theater to the original theater building and the creation of an education/office space. Support spaces include control booth, donor lounge, restrooms, storage and a coatroom. Additional indoor elements include capital equipment and furnishings; and outside elements include lighting, signage, landscaping, parking and partial construction of a loop road in Olney property for access and egress. The project's purpose is to give maximum flexibility to OTC to meet the artistic requirements of its productions, while providing dedicated space to meet its education, administrative and community program needs. The project responds to a 1988 recommendation, adopted by the Montgomery County Council, to zone OTC's 19 acres as a planned cultural zone which also supports the Smart Growth initiative. The completed campus will be an economic and aesthetic anchor to a growing constellation of museums, restaurants, galleries and shops along Route 108 and in the greater Olney area.</p>				
<p><i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i></p>				
11. Estimated Capital Costs				
Acquisition				125,000
Design				1,560,000
Construction				9,375,000

Equipment				1,475,000
Total				12,535,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source		Amount		
Previous Government Funding Received		7,838,530		
Requested FY07 State Grant		750,000		
Requested FY07 Montgomery County Funding		500,000		
Private capital funds raised from Millennium Campaign		1,226,400		
Private capital funds to be raised from M2 Campaign		2,220,070		
Total		12,535,000		
13. Project Schedule				
Begin Design	Complete Design	Begin Construction	Complete Construction	
November 1997	March 2001	October 2001	Summer 2005	
14. Total Private Funds and Pledges Raised as of January 2006		15. Current Number of People Served Annually at Project Site		16. Number of People to be Served Annually After the Project is Complete
1,112,930		80,000		100,000
17. Other State Capital Grants to Recipients in Past 15 Years				
Legislative Session	Amount	Purpose		
1997	250,000	Reserved for construction plan.		
		Intentionally blank		
1999	475,000	Reserved for construction plan.		
1999	1,500,000	Reserved for construction plan...		
2001	1,500,000	Reserved for construction plan..		
2002	250,000	Reserved for construction plan.		
2003	500,000	Reserved for construction plan.		
2006	575,000	Reserved for construction plan.		
2006	175,000	Reserved for construction plan.		
18. Legal Name and Address of Grantee		Project Address (If Different)		
Olney Theatre Center for the Arts 2001 Olney-Sandy Spring Road Olney, MD 20832				
19. Contact Name and Title		Contact Phone	Email Address	
Leslie Rehbein Marqua, Managing Director		301-924-4485, ext. 129	lmarqua@olneytheatre.org	
20. Legislative District in Which Project is Located		14		

21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Stephen Z. Kaufman	Has An Appraisal Been Done?	Yes/No
Phone:	301-650-7056		No
Address:		If Yes, List Appraisal Dates and Value	
Linowes and Blocher 1010 Wayne Avenue, 10 th Floor Silver Spring, MD 20910		N/A	
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
25 full time; 300 part time	25 full time; 350 part time	\$5,302,898	\$6,035,912
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
N/A			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A			
26. Building Square Footage:			
Current Space GSF	N/A		
Space to Be Renovated GSF	N/A		
New GSF	28,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			N/A
28. Comments: (3000 characters maximum)			

