

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2515	SB672	2514	HB1133	Creation of a State Debt – Baltimore County - Towson Roundabout Park
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Stone (By Request, Baltimore County Administration)				Del. Minnick (By Request, Baltimore County Administration), et al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore County				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt not to exceed \$500,000, the proceeds to be used as a grant to the County Executive and County Council of Baltimore County for the acquisition, planning, design, construction, and capital equipping of the Towson Roundabout Park in Towson.				
7. Matching Fund Requirements				
This bill requires a standard match.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
Local government				
10. Description and Purpose of Project (3000 characters maximum)				
Redevelopment of vacant Shell Station site into a park				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				\$500,000
Design				\$20,000
Construction				\$450,000
Equipment				\$30,000
Total				\$1,000,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source				Amount
County Bond Dollars				\$0
County General Funds				\$500,000
State Grant				\$500,000
Total				\$1,000,000

13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/1/06	9/1/06	01/01/07	09/01/07
14. Total Private Funds and Pledges Raised as of January 2006		15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete
\$0		0	754,000
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
2005	\$800,000	Tall Trees Park Community Center	
2005	\$500,000	Marshy Point Nature Center	
2005	\$200,000	Lillian Holt Park and Center for the Arts	
2005	\$784,000	Recreation Facilities Revitalization	
18. Legal Name and Address of Grantee		Project Address (If Different)	
Baltimore County, Maryland 400 Washington Avenue Towson, MD 21204		601 York Rd. Towson, MD 21204	
19. Contact Name and Title		Contact Phone	Email Address
John D. Markley		410-887-3810	jmarkley@co.ba.md.us
20. Legislative District in Which Project is Located			42
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	James T. Smith, Jr.	Has An Appraisal Been Done?	Yes/No
Phone:	410-887-2450		No
Address:		If Yes, List Appraisal Dates and Value	
400 Washington Ave Towson, MD 21204			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
None	None	None	None
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee		Terms of Lease	Cost Covered by Lease
			Square Footage Leased

E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			N/A
Space to Be Renovated GSF			N/A
New GSF			N/A
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			N/A
28. Comments: (3000 characters maximum)			