

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3483	SB953	3101	HB1520	Creation of a State Debt – Montgomery County - BlackRock Center for the Arts
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Hogan				Del. Cryor et. al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery County				\$95,000.00
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Trustees of the BlackRock Center for the Arts, Inc. for the planning, design, construction, and capital equipping of the BlackRock Center for the Arts.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the matching fund may consist of in kind contributions. The fund may consist of real property or funds expended prior to the effective date of the Act.				
8. Special Provisions				
None				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
BlackRock Center for the Arts exists to inspire the community to explore, experience, engage and excite through the arts. In its active pursuit to make the arts central to the lives of local residents, BRCA is committed to providing quality programs that develop lifelong participants in the arts. BlackRock Center for the Arts builds community through and for the arts.				
10. Description and Purpose of Project (3000 characters maximum)				
BlackRock Center for the Arts is a multi-use, cultural arts facility serving Germantown and the greater Metro-DC area. The grant will enable BlackRock to complete the planning, design, construction and capital equipping of an arts facility to house performing arts, visual arts and arts-in-education programs, located in Germantown.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				
Design				
Construction				
Equipment				95,000
Total				95,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source			Amount	
State of Maryland			95,000	

Total	95,000		
13. Project Schedule			
Begin Design completed	Complete Design completed	Begin Construction February 2001	Complete Construction November 2004
14. Total Private Funds and Pledges Raised as of January 2006		15. Current Number of People Served Annually at Project Site	
\$55,000		28,500	
		16. Number of People to be Served Annually After the Project is Complete	
		31,500	
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
2003	\$300,000.00	Capital construction of new facility in Germantown.	
2001	\$350,000.00	Capital construction of new facility in Germantown.	
1999	\$700,000.00	Capital construction of new facility in Germantown.	
1998	\$700,000.00	Capital construction of new facility in Germantown.	
18. Legal Name and Address of Grantee		Project Address (If Different)	
Germantown Cultural Arts Center, Inc. dba BlackRock Center for the Arts 12901 Town Commons Drive Germantown, MD 20874			
19. Contact Name and Title		Contact Phone	Email Address
Nancy E. Petrisko, Executive Director		301.528.2260	npetrisko@blackrockcenter.org
Bill Snyder, Director of Finance & Administration		301.528.2260	bsnyder@blackrockcenter.org
20. Legislative District in Which Project is Located			15
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Thomas Hoffmann	Has An Appraisal Been Done?	Yes/No
Phone:	202.661.2215		n/a
Address:		If Yes, List Appraisal Dates and Value	
Ballard, Spahr, Andrews & Ingersoll, LLP Suite 1000 South 601 13th Street, N.W. Washington, DC 20005-3807			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
10	10	\$770,055	\$853,155

25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			n/a
B. If owned, does the grantee plan to sell within 15 years?			n/a
C. Does the grantee intend to lease any portion of the property to others?			n/a
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Montgomery County	7 years	10 terms of 5 years each	
26. Building Square Footage:			
Current Space GSF	34,020		
Space to Be Renovated GSF	0		
New GSF	34,020		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			n/a
28. Comments: (3000 characters maximum)			