

# State of Maryland

## 2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3272	SB675	2672	HB904	Creation of a State Debt – Anne Arundel County - Russett Community Association
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Giannetti				Del. Menes, et al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Anne Arundel County				\$55,000
6. Purpose of Bill				
Authorizing the creation of a State Debt not to exceed \$55,000, the proceeds to be used as a grant to the Board of Directors of the Russett Community Association, Inc., for the acquisition and installation of lighting and streetscaping in the Russett Community.				
7. Matching Fund Requirements				
This bill requires a standard match.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
Home Owners Association / Russett Community Association Inc. A homeowners association with both commercial and residential members that pay association dues for the maintenance and upkeep of their HOA. 3600 unit community that is 610 acres and adjacent to State Road RT198.				
10. Description and Purpose of Project (3000 characters maximum)				
To provide for the public's benefit matching state grant funds for RCA's expenditures that are currently needed to make repairs, improve the lighting for pedestrian safety and make other landscaping improvements along Maryland State Road Rt 198 where RGE and RGW intersect 198 which are two of the top most deadly intersection in the State of Maryland.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
<b>Acquisition</b>				N/A
<b>Design</b>				N/A
<b>Construction</b>				55000
<b>Equipment</b>				
<b>Total</b>				55000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
<b>Source</b>				<b>Amount</b>
Already collected Russett's Repair and Replacement reserves from both commercial and residential member contributions.				



<b>A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?</b>		OWN
<b>B. If owned, does the grantee plan to sell within 15 years?</b>		NEVER
<b>C. Does the grantee intend to lease any portion of the property to others?</b>		NO
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>		
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>
		<b>Square Footage Leased</b>
<b>E. If property is leased by grantee – Provide the following:</b>		
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>
<b>26. Building Square Footage:</b>		
<b>Current Space GSF</b>		
<b>Space to Be Renovated GSF</b>		
<b>New GSF</b>		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>		1989
<b>28. Comments:</b> (3000 characters maximum)		
The project's intention is to improve esthetics, visibility, pedestrian safety, lighting and landscaping on Russett Green East and West on 198 for the benefit of the residents the public that frequent the area and utilize these two intersections..		