Department of Legislative Services

Maryland General Assembly 2006 Session

FISCAL AND POLICY NOTE

Senate Bill 934 (Senators Ruben and Kasemeyer)

Budget and Taxation Appropriations

Maryland Consolidated Capital Bond Loan of 2004 - Maryland Independent College and University Association - Columbia Union College

This emergency bill alters the purpose of the Columbia Union College project, from a new library to a new music education building, in the Maryland Consolidated Capital Bond Loan of 2004.

Fiscal Summary

State Effect: Altering the purpose of the project would not materially affect State finances or operations.

Local Effect: The bill would not affect the finances or operations of Montgomery County.

Small Business Effect: None.

Analysis

Current Law: Chapter 432 of 2004 authorized up to \$2,250,000 in matching funds to the Board of Trustees of Columbia Union College, as grantee, to assist in the design and construction of a new library. The matching fund may include money expended prior to June 1, 2004. The matching fund must be certified by June 1, 2006.

Background: Although the grantee was prepared to move forward with the original purpose of the project, it recently learned that the college's music education building would require demolition and rebuilding because of insect infestation. Because music

education is a featured program of study at the college, the grantee has decided to rebuild the music education building before the library.

The grantee is preparing to have its matching fund certified by the June 1, 2006 deadline.

Additional Information

Prior Introductions: None.

Cross File: HB 1579 (Delegate Hixson, *et al.*) – Appropriations.

Information Source(s): Maryland Independent College and University Association,

Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 12, 2006

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