

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
1445	SB172	1738	HB415	Creation of a State Debt – Wicomico County - Community Foundation of the Eastern Shore
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Stoltzfus				Del. Conway, et. al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Wicomico				\$200,000
6. Purpose of Bill				
Authorizing the creation of a State debt to serve as a grant to the Board of Directors of the Community Foundation of the Eastern Shore, Inc. for the planning, design, construction, and capital equipping of the Eastern Shore Nonprofit Support Center building				
7. Matching Fund Requirements				
The grantee must provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.				
8. Special Provisions				
No portion of the proceeds of the loan or any of the matching funds may be used for sectarian religious purposes.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
<p>The mission of the Community Foundation of the Eastern Shore is to strengthen the community by building charitable endowments, maximizing benefits to donors, making effective grants and providing leadership to address community needs.</p> <p>The Community Foundation of the Eastern Shore is a 501(c)(3) charitable organization serving Somerset, Wicomico and Worcester Counties since 1984. It is the leading philanthropic organization in Maryland's lower Eastern Shore. In fiscal 2005 the Foundation distributed a total of 841 grants, gifts and scholarships and sponsored a variety of other programs to support the nonprofit community. For more information about the Community Foundation visit the Foundation's web site at www.cfes.org.</p>				

10. Description and Purpose of Project (3000 characters maximum)

The mission of the Eastern Shore Nonprofit Support Center is to provide comprehensive programs and resources to promote innovation and growth among the nonprofit organizations of the region.

The Eastern Shore Nonprofit Support Center will be operated by the Community Foundation of the Eastern Shore and will serve as an incubator facility for the nonprofit community of the region. The Center will be a facility where staff and volunteers from nonprofit organizations on the Eastern Shore can conduct meetings and programs, receive training, and have access to the same services provided to the for-profit business community by local chambers of commerce and business development centers. The Support Center will occupy approximately 5,000 square feet, be fully handicapped accessible and have ample parking for meetings and small conferences.

Building Features –

- reception / waiting area
- classroom / large group meeting room w/ outdoor reception area
- conference rooms
- resource center / library w/ computer access
- work space
- kitchen
- rest rooms
- office space for the Community Foundation

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

11. Estimated Capital Costs

Acquisition	
Design	
Construction	\$ 783,000
Equipment	\$ 50,000
Total	\$ 833,000

12. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Construction Contract Deposit	\$ 12,000
Operating Reserve Fund (cash in hand)	\$ 200,000
Capital Fund (contributions already received)	\$ 66,000
Operating Budget FY-2006 (cash in hand)	\$ 15,000
Subtotal - Cash Currently Available for project	\$ 293,000
Community Contributions (anticipated)	\$ 250,000
Real Estate Mortgage Loan	\$ 90,000
State Grant	\$ 200,000
Total	\$ 833,000

13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
	Complete	February, 2006	August, 2006
14. Total Private Funds and Pledges Raised as of January 2006	15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete	
\$ 293,000	0	2600+	
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
N/A	N/A	N/A	
18. Legal Name and Address of Grantee		Project Address (If Different)	
Community Foundation of the Eastern Shore, Inc. 200 Downtown Plaza, P.O. Box 152 Salisbury, MD 21803		Community Foundation of the Eastern Shore, Inc. East Park Professional Center Belmont Ave. Salisbury, MD 21804	
19. Contact Name and Title		Contact Phone	Email Address
Spicer Bell, President		410-742-9911	bell@cfes.org
20. Legislative District in Which Project is Located			38B
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Charles R. Dashiell, Jr.	Has An Appraisal Been Done?	Yes/No
Phone:	410-749-8273		N/A
Address:		If Yes, List Appraisal Dates and Value	
Hearne & Bailey, P.A. 126 East Main Street Salisbury, MD 21803			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
6	6	\$539,000	\$562,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			OWN
B. If owned, does the grantee plan to sell within 15 years?			NO
C. Does the grantee intend to lease any portion of the property to others?			NO
D. If property is owned by grantee and any space is to be leased, provide the following:			

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased

E. If property is leased by grantee – Provide the following:

Name of Leaser	Length of Lease	Options to Renew

26. Building Square Footage:

Current Space GSF	2000
Space to Be Renovated GSF	
New GSF	5400

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion N/A

28. Comments: (3000 characters maximum)

The Nonprofit Support Center has been under study by the Community Foundation of the Eastern Shore for several years. Input on and design ideas for the project have been sought from the nonprofit and faith-based community via private meetings, mailed surveys and focus groups. There is a broad consensus that the facility is needed and will be used and supported by the nonprofit community. Comparable programs and services are only available in the Baltimore-Washington area making them costly and limiting their usefulness to charities on the lower Eastern Shore. This facility will help bring cohesiveness to the nonprofit community and improve services to local citizens.