

# State of Maryland

## 2006 Bond Bill Fact Sheet

| 1. Senate   |        | House |        | 2. Name of Project   |
|---|--------|-------|--------|--|
| LR #  | Bill # | LR #  | Bill # |  |
| 3078  | SB532  | 1980  | HB485  | Creation of a State Debt – Garrett County - Garrett Performing Arts Center |
| 3. Senate Bill Sponsors   |        |       |        | House Bill Sponsors  |
| Sen. Hafer  |        |       |        | Garrett County Delegation  |
| 4. Jurisdiction (County or Baltimore City)  |        |       |        | 5. Requested Amount  |
| Garrett County  |        |       |        | \$1,000,000  |
| <b>6. Purpose of Bill</b>   |        |       |        |  |
| Authorizing the creation of a State Debt not to exceed \$1,000,000, the proceeds to be used as a grant to the Board of Directors of the Garrett Performing Arts Center, Inc. for the planning and design of Phase II of the Garrett Performing Arts Center to be located in Oakland.  |        |       |        |  |
| <b>7. Matching Fund Requirements</b>  |        |       |        |  |
| This bill requires a matching fund that may consist of real property, in-kind contributions, and funds expended prior to the effective date of the Act.   |        |       |        |  |
| <b>8. Special Provisions</b>  |        |       |        |  |
| None.   |        |       |        |  |
| <b>9. Description and Purpose of Grantee Organization</b> (3000 characters maximum)   |        |       |        |  |
| The Garrett Performing Arts Center, Inc. is a 501c3 non-profit organization. The mission of the organization is to provide the community with its first facility designed for staging a variety of cultural and educational events. The organization provides the leadership in the design and future operational usage of the facility. The organization is responsible for mapping a capital campaign strategy for the construction of the project and implementing that strategy to a successful conclusion.   |        |       |        |  |
| <b>10. Description and Purpose of Project</b> (3000 characters maximum)   |        |       |        |  |
| Currently, there is no performing arts center located in Garrett County. Additionally, none of the Garrett County public schools have an auditorium, the only public school system in the State without such facilities. The lecture hall at Garrett College, with 300 fixed seats, is used to mount the majority of local arts presentations as well as regional and national acts that are presented through local promoters. The lecture hall does not provide sufficient stage or wing space to present any mid to large size productions. Support of the arts by Garrett County's 31,000 residents has increasingly grown in the past ten years. Tourists', numbering approximately 1.2 million annually, support of local arts presentations has grown as well. To serve Garrett County residents, our students, and the tourists to this area, it is essential to build the performing arts center. Funding will be used for Phase 2 architectural and engineering for this proposed 810 seat facility at an estimated 48,953 gross square feet. |        |       |        |  |
| <i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>   |        |       |        |  |
| <b>11. Estimated Capital Costs</b>  |        |       |        |  |
| <b>Acquisition</b>  |        |       |        |  |
| <b>Design</b>   |        |       |        | 2,000,000  |
| <b>Construction</b>   |        |       |        |  |
| <b>Equipment</b>  |        |       |        |  |
| <b>Total</b>  |        |       |        |  |



|  |                                 |                                 |                                   |
|--|---------------------------------|---------------------------------|-----------------------------------|
|  |                                 |                                 |                                   |
| <b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>  |                                 |                                 |                                   |
| <b>Current # of Employees</b>  | <b>Projected # of Employees</b> | <b>Current Operating Budget</b> | <b>Projected Operating Budget</b> |
| 0  | 0                               | 0                               | 0                                 |
| <b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>   |                                 |                                 |                                   |
| <b>A. Will the grantee own or lease (pick one) the property to be improved?</b>  |                                 |                                 | own                               |
| <b>B. If owned, does the grantee plan to sell within 15 years?</b>   |                                 |                                 | no                                |
| <b>C. Does the grantee intend to lease any portion of the property to others?</b>  |                                 |                                 | no                                |
| <b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>  |                                 |                                 |                                   |
| <b>Lessee</b>  | <b>Terms of Lease</b>           | <b>Cost Covered by Lease</b>    | <b>Square Footage Leased</b>      |
|  |                                 |                                 |                                   |
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|  |                                 |                                 |                                   |
| <b>E. If property is leased by grantee – Provide the following:</b>  |                                 |                                 |                                   |
| <b>Name of Leaser</b>  | <b>Length of Lease</b>          | <b>Options to Renew</b>         |                                   |
|  |                                 |                                 |                                   |
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| <b>26. Building Square Footage:</b>  |                                 |                                 |                                   |
| <b>Current Space GSF</b>   | 48593                           |                                 |                                   |
| <b>Space to Be Renovated GSF</b>   |                                 |                                 |                                   |
| <b>New GSF</b>   | 48593                           |                                 |                                   |
| <b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>   |                                 |                                 |                                   |
| <b>28. Comments:</b> (3000 characters maximum)   |                                 |                                 |                                   |
| The anticipated costs associated with design, construction, and equipment the Performing Arts Center is anticipated to be approximately \$18,800,000. Land for the facility has been donated, there will be no acquisition costs. When constructed and in operation, it is projected that this facility will create five new full-time positions and 12 new part-time positions. The anticipated annual operating budget for the facility will be approximately \$820,000. Of that amount approximately \$500,000 will be dollars pumped directly back into the local and state economy. |                                 |                                 |                                   |