

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
	SB1023	2530	HB595	Creation of a State Debt – Prince George's County - Suitland Manor Redevelopment
3. Senate Bill Sponsors				House Bill Sponsors
Senator Currie				Del. Griffith, D. Davis, and Brown
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Prince George's County				\$5,000,000
6. Purpose of Bill				
Authorizing the creation of a State Debt, the proceeds to serve as a grant to the County Executive and County Council of Prince George's County for the acquisition, design, environmental remediation, and demolition of properties in Suitland Manor as part of the Suitland Redevelopment Project.				
7. Matching Fund Requirements				
The bill requires a standard match of \$1,000,000.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
Prince George's County Government.				
10. Description and Purpose of Project (3000 characters maximum)				
The purpose of the bill is to provide Capital funds for the acquisition, relocation, demolition, and clearance of approximately 33 acres of commercial and residential properties for redevelopment. This project is a component of a broader Suitland revitalization initiative to improve the business climate and residential community in the area adjacent to the Suitland Federal Center. This deteriorated neighborhood will be revitalized through the provision of new housing stock, infrastructure improvements and safety enhancements. The project will encourage retail and commercial investment to complement both the neighborhood and the Suitland Federal Center.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				\$6,000,000
Design				
Construction				
Equipment				
Total				\$6,000,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source			Amount	
Maryland Capital Budget			\$5,000,000	
Prince George's County			\$1,000,000	

Total			
	\$6,000,000		
13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
14. Total Private Funds and Pledges Raised as of January 2006	15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete	
		1,500	
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
2004	\$1,000,000	Land Acquisition	
2000-2003	\$6,000,000	Land Acquisition	
18. Legal Name and Address of Grantee		Project Address (If Different)	
Prince George's County Government County Administration Building Upper Marlboro, MD 20774		Suitland	
19. Contact Name and Title		Contact Phone	Email Address
Matt Stanski/Legislative Analyst		301-261-1735	mestanski@co.pg.md.us
20. Legislative District in Which Project is Located			25th
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	David Whitacre	Has An Appraisal Been Done?	Yes/No
Phone:	301-952-5234		no
Address:		If Yes, List Appraisal Dates and Value	
Prince George's County Government County Administration Building Upper Marlboro, MD 20774			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			Yes

C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments: (3000 characters maximum)			