State of Maryland 2006 Bond Bill Fact Sheet

1 0 4		TT							
1. Senate		House		2. Name of Project					
LR#	Bill #	LR # 3085	Bill #		Ţ.				
2607	SB868	3085	HB1246	Housing Tru	a State Debt – Maryland Affordable st				
3. Senat	3. Senate Bill Sponsors			House Bill S					
	Sen. Kramer, et. al. Del. King, e								
4. Jurisd	iction (Coun	nty or Balti	more City)	5. Requeste	. Requested Amount				
Statewide		•	<u> </u>	\$ 3,000,000	_				
6. Purpo	se of Bill								
Authoriz	ing the creati	on of a Sta	ite Debt to se	rve as a grant t	to the Board of Trustees of the Maryland				
	-			_	o acquire, build, rehabilitate, and				
					ions develop affordable housing.				
	hing Fund R								
None.									
8. Speci	al Provisions	s							
None.									
9. Descr	iption and F	Purpose of	Grantee Or	ganization (30	000 characters maximum)				
				ughout the stat					
10. Desc	ription and l	Purpose o	f Project (300	00 characters max	imum)				
10. Description and Purpose of Project (3000 characters maximum) Make awards to help acquire, build, rehabilitate or preserve affordable housing and to help									
	-	-	op affordable	-	S I				
					ns 11 (Estimated Capital Costs) and 12				
					nding sources must not include the value				
					Estimated Capital Costs.				
11. Estin	mated Capit	al Costs							
Acquisit	ion								
Design									
Constru	ction								
Equipme	ent								
				Total	\$ 3,000,000				
12. Prop	osed Fundi	ng Source	s – (List all f		es and amounts.)				
		Source	•		Amount				
State of I	Maryland				\$ 3,000,000				
					. , ,				
					\$ 3,000,000				
			\$ 3,000,000						

13. Projec	t Schedule									
1		ete Design F		Begin Construction		Complete	Construction			
		VΑ		ongoing statewic	de					
14. Total Private Funds and Pledges Raised as of January 2006			15. Current N People Served Project Site			Ser	16. Number of People to b Served Annually After the Project is Complete			
Junuary 2000				200 8200			Jeec 12 C 0111 p.			
17. Other	17. Other State Capital Grants to Recipients in Past 15 Years									
Legislativ	_	Amou				Purpose				
18. Legal I	Name and A	Address o	of Gra	ntee	Project Addres	Project Address (If Different)				
Maryland A	Affordable I	Housing T	rust	100						
	y Place Roc									
	Communit		oment,	,						
	le Md 21032									
	ct Name an	d Title			Contact Phone		Email Address			
Ronald Ca	llison				410-514-7567	ca	callison@mdhousing.org			
20. Legisla	tive Distri	ct in Whi	ch Pr	oject is I	Located	ocated NA				
21. Legal S	Status of G	rantee (P	lease (Check or	ne)					
Local	Govt.	F	or Pr	ofit	Non Prof	iit]	Federal		
22. Grante	ee Legal Re	presenta	tive		23. If Match I	Inclu		v		
Name:					Has An App	Yes/No				
Phone:					Been Don					
Address:					If Yes, List Appraisal Dates and Value					
24. Impact of Project on Staffing and Operating Cost at Project Site										
Current # of Projected # of					•	Current Operating Project				
Employees En		mploy	yees	Budget	dget		Budget			
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)										
A. Will the grantee own or lease (pick one) the property to be improved?										
B. If owned, does the grantee plan to sell within 15 years?										
C. Does the grantee intend to lease any portion						_				
D. If property is owned by grantee and any space is to be leased, provide the following:										

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased					
	Zeuse	Lease	Loused					
E. If property is leased by grantee – Provide the following:								
Name of Leaser	Length of Lease	Options to Renew						
26. Building Square Footage:								
Current Space GSF								
Space to Be Renovated GSF								
New GSF								
27. Year of Construction of Any Structures Proposed for								
Renovation, Restoration or Conversion								

28. Comments: (3000 characters maximum)

The Maryland Affordable Housing Trust, is a public instrumentality of the state which may solicit and accept investments from any source, including State government. The primary historical funding source for the Trust has been interest money earned on trust accounts held by title insurers or their agents or approved attorneys. In fiscal year 2004 \$2.3 Million was transferred out of MAHT to fund other programs and has not been replaced. Since this is a statewide program of awards to create affordable housing, much of this fact sheet is inapplicable. For further information about the Trust, call Ron Callison.