

Department of Legislative Services
Maryland General Assembly
2006 Session

FISCAL AND POLICY NOTE

Senate Bill 477 (Senator Pipkin)
Budget and Taxation

**Community Based Regional Initiatives Loan of 2004 - Kent County - Recreation
and Community Complex**

This bill extends the deadline, to June 1, 2008, for the Kent County Commissioners, as grantee, to provide evidence that a matching fund will be provided for the Kent County Recreation and Community Complex project in the Community Based Regional Initiatives Loan of 2004.

The bill takes effect June 1, 2006.

Fiscal Summary

State Effect: Extending the deadline for the certification of the matching fund would not materially affect State finances.

Local Effect: Kent County would have two additional years to have its matching fund certified.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. Of this total, Chapter 204 authorized \$500,000 in matching funds to the grantee for the construction and capital equipping of a multi-use recreation and community complex, located on Maryland Route 297 in Worton. The matching fund

may include real property. The grantee has until June 1, 2006 to provide evidence of matching funds.

Background: The grantee already has sufficient funding to satisfy the match requirement. However, because of some project delays, the grantee has not yet submitted paperwork to have its matching fund certified. It hopes to submit its paperwork to the Department of General Services before the March 1 deadline, but it is unsure whether it will be able to do so.

In addition to the amount above, Chapter 204 of 2003 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects initially approved by the House.

Additional Information

Prior Introductions: None.

Cross File: HB 369 (Delegates Walkup and Sossi) – Appropriations.

Information Source(s): Kent County, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - February 13, 2006
ncs/ljm

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