

**Department of Legislative Services
Maryland General Assembly
2006 Session**

FISCAL AND POLICY NOTE

House Bill 18 (Cecil County Delegation)
Ways and Means

Cecil County - Property Tax Credit - Cecil Soccer League, Inc.

This bill requires Cecil County and its municipalities to grant a property tax credit against the county and municipal property tax imposed on property owned by the Cecil Soccer League, Inc.

The bill takes effect June 1, 2006 and applies to all taxable years beginning after June 30, 2006.

Fiscal Summary

State Effect: None.

Local Effect: Cecil County property tax revenues would decrease by \$570 annually, beginning in FY 2007. **This bill imposes a mandate on a unit of local government.**

Small Business Effect: Minimal.

Analysis

Current Law: Cecil County and its municipalities are required to grant a property tax credit against the county or municipal property tax on property that is owned by: (1) the Society for the Preservation of Maryland Antiquities, Incorporated; and (2) the Friends of the Library of Cecil County, Maryland, Incorporated.

Local Fiscal Effect: Based on the most recent annual assessment, the Cecil Soccer League, Inc. is assessed for \$23,250 in personal property in Cecil County. This

assessment indicates that Cecil Soccer League Inc. does not have personal property in any municipality located within the county or own any real property. The Cecil County real property tax rate is \$.98 per \$100 of assessed value and the personal property tax rate is \$2.45 per \$100 of assessed value.

As a result, Cecil County property tax revenues would decrease by \$570 annually, beginning in fiscal 2007, assuming no changes to the current assessment. However, to the extent the Cecil Soccer League, Inc. has a different personal property assessment or owns real property in future years, the associated county, and possibly municipal, revenue loss would increase.

Additional Information

Prior Introductions: This bill was introduced as HB 1028 in the 2005 session. No action was taken by the House Ways and Means Committee.

Cross File: None.

Information Source(s): State Department of Assessments and Taxation, Cecil County, Department of Legislative Services

Fiscal Note History: First Reader - March 8, 2006
mam/hlb

Analysis by: Michael Sanelli

Direct Inquiries to:
(410) 946-5510
(301) 970-5510