

# State of Maryland

## 2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
2607	SB868	3085	HB1246	Creation of a State Debt – Maryland Affordable Housing Trust
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Kramer, et. al.				Del. King, et. al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Statewide				\$ 3,000,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Trustees of the Maryland Affordable Housing Trust, Inc. to be used for awards to help acquire, build, rehabilitate, and preserve affordable housing and to help nonprofit organizations develop affordable housing.				
7. Matching Fund Requirements				
None.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
Make affordable housing more available throughout the state				
10. Description and Purpose of Project (3000 characters maximum)				
Make awards to help acquire, build, rehabilitate or preserve affordable housing and to help nonprofit organizations to develop affordable housing.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
<b>Acquisition</b>				
<b>Design</b>				
<b>Construction</b>				
<b>Equipment</b>				
<b>Total</b>				\$ 3,000,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
<b>Source</b>				<b>Amount</b>
State of Maryland				\$ 3,000,000
<b>Total</b>				\$ 3,000,000

<b>13. Project Schedule</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
NA	NA	ongoing statewide	
<b>14. Total Private Funds and Pledges Raised as of January 2006</b>		<b>15. Current Number of People Served Annually at Project Site</b>	<b>16. Number of People to be Served Annually After the Project is Complete</b>
<b>17. Other State Capital Grants to Recipients in Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>18. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Maryland Affordable Housing Trust 100 Community Place Room 4.211 Department of Housing & Community Development, Crownsville Md 21032			
<b>19. Contact Name and Title</b>		<b>Contact Phone</b>	<b>Email Address</b>
Ronald Callison		410-514-7567	callison@mdhousing.org
<b>20. Legislative District in Which Project is Located</b>			NA
<b>21. Legal Status of Grantee (Please Check one)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>		<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>			
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?</b>			
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased

**E. If property is leased by grantee – Provide the following:**

Name of Leaser	Length of Lease	Options to Renew

**26. Building Square Footage:**

<b>Current Space GSF</b>	
<b>Space to Be Renovated GSF</b>	
<b>New GSF</b>	

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

**28. Comments:** (3000 characters maximum)

The Maryland Affordable Housing Trust, is a public instrumentality of the state which may solicit and accept investments from any source, including State government. The primary historical funding source for the Trust has been interest money earned on trust accounts held by title insurers or their agents or approved attorneys. In fiscal year 2004 \$2.3 Million was transferred out of MAHT to fund other programs and has not been replaced. Since this is a statewide program of awards to create affordable housing, much of this fact sheet is inapplicable. For further information about the Trust, call Ron Callison.