

Department of Legislative Services
Maryland General Assembly
2006 Session

FISCAL AND POLICY NOTE

Senate Bill 1088

(Senator Dyson)

Budget and Taxation

Appropriations

Legislative Community Initiatives Loan of 2004 - St. Mary's County - Old
Carvers Heights - South Hampton Community Village

This bill extends the deadline, from June 1, 2006 to June 1, 2008, for the Board of Directors of Save the Village, Inc., as grantee, to provide satisfactory evidence of a matching fund for the Old Carvers Heights – South Hampton Community Village project in the Legislative Community Initiatives Loan of 2004.

The bill takes effect June 1, 2006.

Fiscal Summary

State Effect: Extending the deadline to provide evidence of a matching fund would not materially affect State finances or operations.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. In addition, Chapter 204 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of

2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects initially approved by the House.

Of the Senate total, Chapter 432 authorized up to \$250,000 in matching funds for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of Old Carvers Heights, South Hampton Community Village, located in Lexington Park. The grantee must grant an historic easement to the Maryland Historical Trust. The matching fund may include real property and in-kind contributions.

Background: The grantee intends to use real property to meet its matching fund requirement. However, the grantee does not currently hold title to the property and would not be able to have title transferred in time to meet the June 1, 2006 deadline for having its matching fund certified.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 22, 2006
ncs/ljm

Analysis by: T. Ryan Wilson

Direct Inquiries to:
(410) 946-5510
(301) 970-5510