May 26, 2006

The Honorable Michael E. Busch Speaker of the House State House Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 512 - *Uniform Commercial Code - Secured Transactions - Continuation Statement - Transition Rules*.

This bill confirms the effectiveness of a continuation statement filed under Title 9 (Secured Transactions) of the Uniform Commercial Code between January 1, 2006, and June 30, 2006, to continue in effect a financing statement filed before July 1, 2001; and provides that the Act applies to all continuation statements filed before July 1, 2006.

Senate Bill 354, which was passed by the General Assembly and allowed to go into effect without my signature, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 512.

Very truly yours,

Robert L. Ehrlich, Jr. Governor