May 26, 2006

The Honorable Michael E. Busch Speaker of the House State House Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 642 - *Local Government - Investment of Other Postemployment Benefits Funds*.

This bill provides that the trustees or other officers in charge of specified postemployment benefits funds may only invest the funds in a specified manner; and defines a term.

Senate Bill 860, which was passed by the General Assembly and allowed to go into effect without my signature, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 642.

Very truly yours,

Robert L. Ehrlich, Jr. Governor