

May 26, 2006

The Honorable Michael E. Busch  
Speaker of the House  
State House  
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 959 - *Financial Institutions - Certificates of Deposit - Claims for Payment*.

This bill establishes a specified limitations period on actions to enforce an obligation of a depository institution to pay specified certificates of deposit; alters the limitations period on actions to enforce an obligation of a depository institution to pay negotiable certificates of deposit; and provides for the application of the Act.

Senate Bill 747, which was passed by the General Assembly and allowed to go into effect without my signature, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 959.

Very truly yours,

Robert L. Ehrlich, Jr.  
Governor