May 26, 2006

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 171 - *State Treasurer - Designation of Financial Institution for Banking Services*.

This bill provides that the Treasurer shall give a specified percentage of the weight of the decision to specified standards in deciding whether to designate a financial institution as a depositary for State money and make an agreement with a financial institution for a banking service; and requires the Treasurer to consider whether a financial institution received a specified rating on its most recent examination under the federal Community Reinvestment Act of 1977.

House Bill 300, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 171.

Very truly yours,

Robert L. Ehrlich, Jr. Governor