
By: **Delegate Kach**

Introduced and read first time: June 14, 2006

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Electric Utility Regulation - Energy Auctions - Baltimore Gas and Electric**
3 **Company**

4 FOR the purpose of requiring the Public Service Commission to require Baltimore
5 Gas and Electric Company to invalidate the reverse energy auctions held during
6 a certain time frame, hold one or more auctions no later than a certain date, and
7 accept bids for electric supply that replace the invalidated auctions; requiring
8 the Commission to reinstate a certain rate increase under certain
9 circumstances; making this Act an emergency measure; and generally relating
10 to the bidding process for the supply of energy for the Baltimore Gas and
11 Electric Company service territory.

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That:

14 (a) Notwithstanding any other provision of law, the Public Service
15 Commission shall require Baltimore Gas and Electric Company to:

16 (1) invalidate the reverse energy auctions held beginning in December
17 2005 through February 2006 in which Baltimore Gas and Electric Company accepted
18 bids for electric supply and estimated rate increases that are set to take effect on July
19 1, 2006, for residential customers in the Baltimore Gas and Electric Company service
20 territory; and

21 (2) hold one or more auctions no later than June 30, 2006, and accept
22 bids for electric supply that replace the bids accepted during the reverse energy
23 auctions held beginning in December 2005 through February 2006.

24 (b) If the resulting rate increase for residential customers in the Baltimore
25 Gas and Electric service territory is greater than the rate increase published by the
26 Public Service Commission on March 7, 2006, the Public Service Commission shall
27 reinstate the rate increases published by the Public Service Commission on March 7,
28 2006.

29 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an
30 emergency measure, is necessary for the immediate preservation of the public health

1 or safety, has been passed by a yea and nay vote supported by three-fifths of all the
2 members elected to each of the two Houses of the General Assembly, and shall take
3 effect from the date it is enacted.