HB0560/173128/1

BY: Delegate Simmons

AMENDMENTS TO HOUSE BILL 560

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after "Act;" insert "<u>defining a certain term</u>; requiring that <u>certain campaign finance contributions be attributed to one business entity</u> <u>contributor under certain circumstances</u>;".

AMENDMENT NO. 2

On page 2, in line 26, after "(e)" insert "(1) IN THIS SUBSECTION, "BUSINESS ENTITY" INCLUDES A CORPORATION, A GENERAL OR LIMITED PARTNERSHIP, A LIMITED LIABILITY COMPANY, OR A REAL ESTATE INVESTMENT TRUST.

(2)";

strike beginning with "a" in line 26 down through "stockholders," in line 27 and substitute "**TWO OR MORE BUSINESS ENTITIES**"; and in line 28, after "contributor" insert "**IF:**

(I) ONE BUSINESS ENTITY IS A WHOLLY OWNED SUBSIDIARY OF ANOTHER; OR

(II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY AT LEAST 80% OF THE SAME INDIVIDUALS".