

**HB0590/385367/1**

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 590

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Ross” and substitute “Ross, Barve, Doory, Elmore, Hixson, Howard, Krebs, Olszewski, Stukes, F. Turner, and Walker”; strike line 2 in its entirety and substitute:

“State Taxes – Solar Energy Grants and Devices”;

in line 3, after “of” insert “providing a subtraction modification under the Maryland income tax for certain amounts received as a grant under a certain program”; in line 7, after “to” insert “a Maryland income tax subtraction modification for certain amounts received as a grant under the Solar Energy Grant Program and”; and after line 7, insert:

“BY repealing and reenacting, without amendments,

Article – Tax – General

Section 10–207(a)

Annotated Code of Maryland

(2004 Replacement Volume and 2006 Supplement)

BY adding to

Article – Tax – General

Section 10–207(x)

Annotated Code of Maryland

(2004 Replacement Volume and 2006 Supplement)”.

AMENDMENT NO. 2

On page 1, after line 14, insert:

(Over)

“Article – Tax – General

10–207.

(a) To the extent included in federal adjusted gross income, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

**(X) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES AN AMOUNT RECEIVED AS A GRANT UNDER THE SOLAR ENERGY GRANT PROGRAM UNDER § 9–2007 OF THE STATE GOVERNMENT ARTICLE.**

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:”.

On page 2, after line 4, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall be applicable to all taxable years beginning after December 31, 2006.”;

in line 5, strike “2.” and substitute “4.”; in the same line, after “That” insert “Section 2 of”; strike beginning with “take” in line 5 down through “shall” in line 6; and after line 7, insert:

“SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.”.