HB0231/885364/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 231

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, strike "exempting" and substitute "<u>authorizing the Mayor and City Council of Baltimore City or the governing body of a county to exempt</u>"; in line 6, after "State" insert "; and generally relating to exemptions from the recordation <u>tax</u>"; in line 7, strike "repealing and reenacting, with amendments," and substitute "<u>adding to</u>"; and in line 9, strike "12-108(a)(1)" and substitute "<u>12-116</u>".

AMENDMENT NO. 2

On pages 1 and 2, strike the lines beginning with line 15 on page 1 through line 3 on page 2, inclusive, and substitute:

"<u>12-116.</u>

THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY MAY EXEMPT, BY LAW, FROM THE RECORDATION TAX AN INSTRUMENT OF WRITING THAT TRANSFERS PROPERTY FROM OR GRANTS A SECURITY INTEREST FROM:

- (1) THE UNITED STATES;
- (2) THE STATE;
- (3) AN AGENCY OF THE STATE; OR
- (4) A POLITICAL SUBDIVISION IN THE STATE.".