## HB1041/740815/1

BY: Environmental Matters Committee

## AMENDMENTS TO HOUSE BILL 1041

(First Reading File Bill)

## AMENDMENT NO. 1

On page 1, in line 2, after "Fund –" insert "Foundation"; in the same line, strike "to Counties"; in line 4, after "grants" insert "for certain purposes"; in line 5, after "circumstances;" insert "altering the purposes for which grants provided by the Foundation to the Maryland Agricultural and Resource-Based Industry Development Corporation may be used;"; strike beginning with "prohibiting" in line 5 down through "circumstances" in line 6 and substitute "prohibiting certain grants provided by the Foundation from being used for certain purposes; prohibiting money in the Fund from the sale of tax-exempt general obligation bonds from being used for certain purposes"; and in line 10, after "2–505(c)" insert "and (f)".

## AMENDMENT NO. 2

On page 2, strike beginning with "(2)" in line 7 down through "SUBTITLE." in line 26 and substitute:

- "(2) THE MARYLAND AGRICULTURAL LAND PRESERVATION
  FOUNDATION MAY PROVIDE GRANTS TO THE MARYLAND AGRICULTURAL AND
  RESOURCE-BASED INDUSTRY DEVELOPMENT CORPORATION, SUBJECT TO
  CONDITIONS JOINTLY AGREED UPON BY THE FOUNDATION AND THE
  CORPORATION, TO FACILITATE:
- (I) AN INSTALLMENT PURCHASE AGREEMENT PROGRAM; OR
- (II) THE FUNDING OF THE NEXT GENERATION FARMLAND ACQUISITION PROGRAM.

- (3) THE MARYLAND AGRICULTURAL LAND PRESERVATION FOUNDATION MAY PROVIDE GRANTS TO COUNTIES TO FACILITATE:
- (I) THE CRITICAL FARMS PROGRAM, AS PROVIDED IN §
  2-517 OF THIS SUBTITLE, SUBJECT TO CONDITIONS JOINTLY AGREED UPON BY
  THE FOUNDATION AND THE COUNTY;
- (II) THE PURCHASE OF EASEMENTS UNDER A COUNTY

  INSTALLMENT PURCHASE AGREEMENT PROGRAM APPROVED BY THE

  FOUNDATION, AS PROVIDED IN § 2-510.1 OF THIS SUBTITLE; AND
- (III) THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON BONDS ISSUED BY A COUNTY FOR THE SOLE PURPOSE OF PURCHASING AGRICULTURAL LAND PRESERVATION EASEMENTS THAT MEET THE REQUIREMENTS OF THIS SUBTITLE, SUBJECT TO CONDITIONS JOINTLY AGREED UPON BY THE FOUNDATION AND THE COUNTY.
- (4) GRANTS PROVIDED BY THE MARYLAND AGRICULTURAL LAND PRESERVATION FOUNDATION MAY NOT BE:
- (I) <u>USED TO FUND COUNTY LAND PRESERVATION</u> PROGRAMS; OR
  - (II) PLEDGED TO SECURE COUNTY-ISSUED BONDS.
- (f) Money in the Fund from the sale of tax-exempt general obligation bonds may not be used:
  - (1) [to] To purchase easements under:

- [(1)] (I) An installment purchase agreement, as provided in § 2-510(k)(3) of this subtitle; [or]
- [(2)] (II) A schedule of installments financed with certificates of deposit, as provided in  $\S 2-510(k)(2)$  of this subtitle; **OR**
- (III) THE CRITICAL FARMS PROGRAM, AS PROVIDED IN § 2-517 OF THIS SUBTITLE; OR
- (2) FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON BONDS ISSUED BY A COUNTY IN ACCORDANCE WITH § 2-505(C) OF THIS SECTION."