SB0741/673295/1

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL 741

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, strike beginning with "repealing" in line 6 down through "State;" in line 8; strike beginning with "requiring" in line 17 down through "State;" in line 18; in line 23, after "proposal;" insert "requiring the Director, in consultation with the Advisory Council, to study the issue of regulating the preconstruction sale of space in garden crypts and mausoleum crypts and develop a legislative proposal;"; and in line 35, strike "5–205,".

AMENDMENT NO. 2

On pages 6 and 7, strike in their entirety the lines beginning with line 28 on page 6 through line 23 on page 7, inclusive.

On page 16, strike beginning with "That" in line 23 down through "ENACTED," in line 26; and in line 30, strike "5." and substitute "4.".

AMENDMENT NO. 3

On page 17, in line 5, strike "6." and substitute "5."; and after line 28, insert:

"SECTION 6. AND BE IT FURTHER ENACTED, That the Director of Cemetery Oversight, in consultation with the Advisory Council on Cemetery Operations, shall study the issue of regulating the preconstruction sale of space in garden crypts and mausoleum crypts in the State, including: (1) the scope of regulation needed; (2) the need for a preconstruction trust fund or performance bond; (3) penalties for under-funding a preconstruction trust fund; (4) provisions for temporary interment during the preconstruction period; (5) options available to consumers in the event of nonperformance of a preconstruction sales contract; (6) the costs of regulation; and (7) penalties for noncompliance with regulatory requirements.

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Based on the study, the Director shall develop a legislative proposal for introduction no later than the 2008 Legislative Session.".