

HB0755/589631/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 755
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “authorizing” in line 5 down through “corporation” in line 7 and substitute “providing for a tax credit against the State, county, and municipal corporation”; in line 9, after “use;” insert “providing for the computation and duration of the credit; requiring the State Department of Assessments and Taxation to adopt certain regulations;”; and strike beginning with “authorizing” in line 11 down through “Act;” in line 14.

On page 2, in line 1, strike “9-246” and substitute “9-110”; and in line 7, strike “9-246.” and substitute “9-110.”.

AMENDMENT NO. 2

On page 3, strike beginning with “MAYOR” in line 10 down through “LAW,” in line 11 and substitute “STATE, A COUNTY, OR A MUNICIPAL CORPORATION SHALL GRANT”; in line 12, after “THE” insert “STATE,”; in the same line, after “COUNTY” insert a comma; in line 16, strike “MAY NOT” and substitute “SHALL”; in the same line, strike “MORE THAN”; in line 19, strike “MAY NOT EXCEED” and substitute “SHALL EQUAL”; in line 20, after “THE”, insert “STATE,”; and in the same line, after “COUNTY” insert a comma.

AMENDMENT NO. 3

On page 4, in line 1, after “THE” insert “STATE,”; in the same line, after “COUNTY” insert a comma; in line 3, after “APPLICABLE” insert “STATE,”; in line 4, after “COUNTY” insert a comma; in line 18, strike “AND”; in line 22, after “110%”, insert “; AND”

(Over)

(III) FOR PURPOSES OF THE STATE PROPERTY TAX, 110%;

and strike beginning with "**MAYOR**" in line 31 down through "**FOR:**" in line 33 and substitute "**DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL ADOPT REGULATIONS TO CARRY OUT THIS SECTION.**".

AMENDMENT NO. 4

On page 5, strike in their entirety lines 1 through 8, inclusive.