#### HB0755/775368/1

BY: Committee on Ways and Means

### AMENDMENTS TO HOUSE BILL 755

(First Reading File Bill)

# AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Sossi" and substitute "Sossi, and Stocksdale"; strike beginning with "providing" in line 4 down through "corporation" in line 5 and substitute "authorizing the Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation to grant, by law, a tax credit against a county or municipal corporation"; strike beginning with "providing" in line 6 down through "regulations;" in line 8 and substitute "authorizing the county or municipal corporation to provide, by law, for the amount and duration of the credit, subject to certain limitations; authorizing the county or municipal corporation to provide, by law, for certain provisions necessary to carry out this Act;"; in line 14, strike "9-110" and substitute "9-246"; and in line 20, strike "9-110." and substitute "9-246."

#### AMENDMENT NO. 2

On page 3, strike beginning with "STATE" in line 3, down through "GRANT" in line 4 and substitute "MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW,"; in line 8, strike "SHALL" and substitute "MAY NOT"; in the same line, after "FOR" insert "MORE THAN"; in the same line, after "YEARS" insert a comma; and in line 11, strike "SHALL EQUAL" and substitute "MAY NOT EXCEED".

# AMENDMENT NO. 3

On page 3, in line 4, strike "STATE,"; in line 5, strike the comma; in line 12, strike "STATE,"; in the same line, strike the second comma; in line 20, strike "STATE,"; and in the same line, strike the second comma; in line 23, strike "STATE,"; and in the same line, strike the second comma.

On page 4, in line 9, after "YEAR;" insert "AND"; and strike beginning with "; AND" in line 13 down through "100%" in line 14, inclusive.

### AMENDMENT NO. 4

On page 3, in line 26, after "SUBSECTION," insert "AND".

On page 4, in line 11, after "PROPERTY" insert "TAX".

### AMENDMENT NO. 5

On page 4, strike beginning with "**DEPARTMENT**" in line 21 down through "**REGULATIONS**" in line 22 and substitute "<u>MAYOR AND CITY COUNCIL OF</u> <u>BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:</u>

- (1) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT UNDER THIS SECTION;
- (2) <u>ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT</u> UNDER THIS SECTION;
- (3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND
  - (4) ANY OTHER PROVISION NECESSARY".