

HB0436/669639/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 436
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, after “application;” insert “requiring the counties to reimburse the Department for the administration of the homestead property tax credit application process;”.

On page 2, in line 6, strike “ and (l)” and substitute “, (l), and (m)”.

AMENDMENT NO. 2

On page 3, in line 11, strike “**90**” and substitute “**180**”; and after line 28, insert:

“(M) (1) THE COUNTIES SHALL REIMBURSE THE DEPARTMENT FOR THE ADMINISTRATION OF THE APPLICATION PROCESS UNDER SUBSECTION (D)(6) OF THIS SECTION.

(2) FOR EACH FISCAL YEAR, THE REIMBURSEMENT REQUIRED UNDER THIS SUBSECTION SHALL BE PRORATED BASED ON THE RATIO OF THE NUMBER OF IMPROVED PROPERTIES THAT WOULD BE ELIGIBLE FOR THE CREDIT UNDER THIS SECTION LOCATED IN THE COUNTY COMPARED TO THE TOTAL NUMBER OF IMPROVED RESIDENTIAL PROPERTIES ELIGIBLE FOR THE CREDIT UNDER THIS SECTION STATEWIDE AS OF JULY 1 OF THAT FISCAL YEAR.

(3) THE DEPARTMENT SHALL BILL EACH COUNTY ACCORDING TO THE FORMULA UNDER PARAGRAPH (2) OF THIS SUBSECTION.”.