

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 486
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “providing” in line 4 down through “corporation” in line 5 and substitute “authorizing the Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation to grant, by law, a tax credit against county or municipal corporation”; strike beginning with “providing” in line 6 down through “regulations;” in line 8 and substitute “authorizing the county or municipal corporation to provide, by law, for the amount and duration of the credit, subject to certain limitations; authorizing the county or municipal corporation to provide, by law, for certain provisions necessary to carry out this Act;”; and in line 14, strike “9-110” and substitute “9-246”.

On page 2, in line 2, strike “**9-110.**” and substitute “**9-246.**”.

AMENDMENT NO. 2

On page 3, strike beginning with “**STATE**” in line 6 down through “**GRANT**” in line 7 and substitute “**MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW,**”; in line 11, strike “**SHALL**” and substitute “**MAY NOT**”; in the same line, after “**FOR**” insert “**MORE THAN**”; in the same line, after “**YEARS**” insert a comma; and in line 14, strike “**SHALL EQUAL**” and substitute “**MAY NOT EXCEED**”.

AMENDMENT NO. 3

On page 3, in line 7, strike “**STATE,**”; in line 8, strike the comma; in line 15, strike “**STATE,**”; in the same line, strike the second comma; in line 23, strike “**STATE,**”; in the same line, strike the second comma; in line 26, strike “**STATE,**”; and in the same line, strike the second comma.

(Over)

On page 4, in line 12, after “**YEAR;**” insert “**AND**”; and strike beginning with “**; AND**” in line 16 down through “**110%**” in line 18.

AMENDMENT NO. 4

On page 4, in line 1, after “**SUBSECTION,**” insert “**AND**”; and in line 14, after “**PROPERTY**” insert “**TAX**”.

AMENDMENT NO. 5

On page 4, strike beginning with “**DEPARTMENT**” in line 25 down through “**REGULATIONS**” in line 26 and substitute “**MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:**

(1) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT UNDER THIS SECTION;

(2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT UNDER THIS SECTION;

(3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

(4) ANY OTHER PROVISION NECESSARY”.