

**HB0327/585568/1**

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 327

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Walkup” and substitute “Walkup, Bartlett, Cardin, George, Hixson, Howard, Ivey, Krebs, McKee, Olszewski, Ross, Stukes, and F. Turner”.

AMENDMENT NO. 2

On page 1, in line 2, strike “Exemption” and substitute “Credit”; in line 4, strike “exempting from the State and local property tax” and substitute “authorizing the Mayor and City Council of Baltimore City or the governing body of a county or of a municipal corporation to grant, by law, a property tax credit for”; in line 5, after “incubator;” insert “authorizing the county or municipal corporation to provide, by law, for the amount and duration of the credit and for certain provisions necessary to carry out this Act;”; in line 6, strike “State and”; in line 7, strike “exemption” and substitute “credit”; in line 10, strike “7-242” and substitute “9-246”; and in line 16, strike “**7-242.**” and substitute “**9-246.**”.

AMENDMENT NO. 3

On page 2, strike beginning with “**PROPERTY**” in line 3 down through “**TAX**” in line 4 and substitute “**THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL PROPERTY TAX IMPOSED ON PROPERTY THAT IS USED AS A BUSINESS INCUBATOR**”.

(Over)

AMENDMENT NO. 4

On page 2, in line 5, after “CORPORATION,” insert “AN ORGANIZATION EXEMPT FROM TAXATION UNDER § 501(C)(3) OF THE INTERNAL REVENUE CODE,”.

AMENDMENT NO. 5

On page 2, after line 14, insert:

“(C) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

(1) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT UNDER THIS SECTION;

(2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT UNDER THIS SECTION;

(3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

(4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS SECTION.”.

AMENDMENT NO. 6

On page 2, in line 16, after “to” insert “all”.