

HB0188/238671/1

BY: Judicial Proceedings Committee

AMENDMENTS TO HOUSE BILL 188
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “land,” insert “rights or privileges to acquire interests in certain business entities,”; and in line 7, after “unless” insert “the interests are not subject to the common-law rules against perpetuities or”.

AMENDMENT NO. 2

On page 3, in line 24, strike “**OR**”; after line 24, insert:

“(10) A RIGHT OR PRIVILEGE, INCLUDING AN OPTION, WARRANT, PRE-EMPTIVE RIGHT, RIGHT OF FIRST REFUSAL, RIGHT OF FIRST OPTION, RIGHT OF FIRST NEGOTIATION, CALL RIGHT, EXCHANGE RIGHT, OR CONVERSION RIGHT, TO ACQUIRE AN INTEREST IN A DOMESTIC OR FOREIGN JOINT VENTURE, PARTNERSHIP, LIMITED LIABILITY PARTNERSHIP, LIMITED PARTNERSHIP, LIMITED LIABILITY LIMITED PARTNERSHIP, CORPORATION, COOPERATIVE, LIMITED LIABILITY COMPANY, BUSINESS TRUST, OR SIMILAR ENTERPRISE, WHETHER THE INTEREST IS CHARACTERIZED AS A JOINT VENTURE INTEREST, PARTNERSHIP INTEREST, LIMITED PARTNERSHIP INTEREST, MEMBERSHIP INTEREST, SECURITY, STOCK, OR OTHERWISE; OR”;

and in line 25, strike “**(10)**” and substitute “**(11)**”.

AMENDMENT NO. 3

On page 5, in line 16, after “**UNLESS**” insert “**THE NONDONATIVE PROPERTY INTEREST:**

(Over)

(I) IS NOT SUBJECT TO THE RULE AGAINST PERPETUITIES
UNDER § 11-102 OF THIS SUBTITLE; OR

(II) IS”.