

HB1418/140615/1

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 1418
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “income” insert “under certain circumstances”; strike beginning with “the” in line 7 down through the first “Development” in line 8 and substitute “residential mortgage loans”; and in line 9, after “Administration” insert “of the Department of Housing and Community Development”.

AMENDMENT NO. 2

On page 2, strike beginning with “COMMITMENTS” in line 10 down through “INCOME” in line 11 and substitute “**A COMMITMENT FOR A RESIDENTIAL MORTGAGE LOAN TO A FAMILY OF LIMITED INCOME:**

(1) FOR A FAMILY THAT HAS A DISABLED FAMILY MEMBER WHO WILL RESIDE IN THE DWELLING;

(2) FOR AN EMERGENCY HOUSING NEED AS DETERMINED BY THE SECRETARY;

(3) FOR SETTLEMENT AND DOWN PAYMENT COSTS; OR

(4) THAT IS MADE IN CONJUNCTION WITH A LOAN FUNDED WITH STATE APPROPRIATED FUNDS IF THE STATE APPROPRIATED FUNDED LOAN COMPRISES AT LEAST 20% OF THE TOTAL AMOUNT LOANED”.

AMENDMENT NO. 3

On page 2, in line 13, strike “October” and substitute “July”.