

# HOUSE BILL 143

Q2  
SB 512/06 – B&T

71r1395

---

By: **Queen Anne's County Delegation**  
Introduced and read first time: January 25, 2007  
Assigned to: Ways and Means

---

Committee Report: Favorable with amendments  
House action: Adopted  
Read second time: March 13, 2007

---

## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Queen Anne's County – Property Tax Credits – Commercial Investment and**  
3 **Economic Development**

4 FOR the purpose of authorizing the governing body of Queen Anne's County to grant,  
5 by law, a property tax credit against the county property tax imposed on certain  
6 property owned by certain businesses under certain circumstances; ~~limiting the~~  
7 ~~amount~~ providing that the governing body may define, fix, or limit the amount,  
8 terms, scope, and duration of a certain property tax credit; providing for the  
9 application of this Act; and generally relating to county property tax credits for  
10 certain businesses in Queen Anne's County.

11 BY adding to  
12 Article – Tax – Property  
13 Section 9–319(d)  
14 Annotated Code of Maryland  
15 (2001 Replacement Volume and 2006 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article – Tax – Property**

---

**EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.**

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 9-319.

2 (D) (1) THE GOVERNING BODY OF QUEEN ANNE'S COUNTY MAY  
3 GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE  
4 COUNTY PROPERTY TAX IMPOSED ON REAL PROPERTY OWNED BY A BUSINESS  
5 THAT:

6 (I) MAKES SIGNIFICANT REAL PROPERTY IMPROVEMENTS  
7 IN THE COUNTY, INCLUDING CONSTRUCTION, RECONSTRUCTION,  
8 REHABILITATION, OR EXPANSION OF A NONRESIDENTIAL STRUCTURE; AND

9 (II) EMPLOYS AT LEAST 25 NEW ADDITIONAL FULL-TIME  
10 EMPLOYEES.

11 (2) IN EACH YEAR FOLLOWING THE YEAR IN WHICH THE  
12 NONRESIDENTIAL REAL PROPERTY IMPROVEMENTS ARE COMPLETED AND  
13 ASSESSED, A TAX CREDIT GRANTED UNDER THIS SUBSECTION MAY NOT EXCEED:

14 (I) 80% OF THE AMOUNT OF THE COUNTY PROPERTY TAX  
15 IMPOSED ON THE INCREASED ASSESSMENT IN THE FIRST TAXABLE YEAR;

16 (II) 60% OF THE AMOUNT OF THE COUNTY PROPERTY TAX  
17 IMPOSED ON THE INCREASED ASSESSMENT IN THE SECOND TAXABLE YEAR;

18 (III) 40% OF THE AMOUNT OF THE COUNTY PROPERTY TAX  
19 IMPOSED ON THE INCREASED ASSESSMENT IN THE THIRD TAXABLE YEAR;

20 (IV) 20% OF THE AMOUNT OF THE COUNTY PROPERTY TAX  
21 IMPOSED ON THE INCREASED ASSESSMENT IN THE FOURTH TAXABLE YEAR; AND

22 (V) 0% OF THE AMOUNT OF THE COUNTY PROPERTY TAX  
23 IMPOSED ON THE INCREASED ASSESSMENT IN THE FIFTH TAXABLE YEAR AND  
24 ALL TAXABLE YEARS AFTER THE FIFTH TAXABLE YEAR.

25 (3) THE GOVERNING BODY OF QUEEN ANNE'S COUNTY MAY  
26 FURTHER DEFINE, FIX, OR LIMIT THE AMOUNT, TERMS, SCOPE, AND DURATION  
27 OF ANY CREDIT AUTHORIZED UNDER THIS SUBSECTION.

1           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
2 June 1, 2007, and shall be applicable to all taxable years beginning after June 30,  
3 2007.

Approved:

---

Governor.

---

Speaker of the House of Delegates.

---

President of the Senate.