

HOUSE BILL 231

Q6
HB 1397/06 – W&M

71r0634

By: **St. Mary's County Delegation**

Introduced and read first time: January 29, 2007

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 21, 2007

CHAPTER _____

1 AN ACT concerning

2 **Recordation Tax – Exemption for Transfers from a Government or Public**
3 **Agency**

4 FOR the purpose of ~~exempting~~ authorizing the Mayor and City Council of Baltimore
5 City or the governing body of a county to exempt from recordation tax certain
6 instruments of writing if the transferor is the United States, the State, an
7 agency of the State, or a political subdivision of the State; and generally relating
8 to exemptions from the recordation tax.

9 BY ~~repealing and reenacting, with amendments,~~ adding to
10 Article – Tax – Property
11 Section ~~12-108(a)(1)~~ 12-116
12 Annotated Code of Maryland
13 (2001 Replacement Volume and 2006 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – Tax – Property**

17 ~~12-108.~~

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 ~~(a) (1) Except as provided in paragraph (2) of this subsection, an~~
 2 ~~instrument of writing is not subject to recordation tax, if the instrument of writing~~
 3 ~~transfers property [to] TO, or grants a security interest to OR FROM:~~

4 ~~(i) the United States;~~

5 ~~(ii) the State;~~

6 ~~(iii) an agency of the State; or~~

7 ~~(iv) a political subdivision in the State.~~

8 **12-116.**

9 **THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE**
 10 **GOVERNING BODY OF A COUNTY MAY EXEMPT, BY LAW, FROM THE**
 11 **RECORDATION TAX AN INSTRUMENT OF WRITING THAT TRANSFERS PROPERTY**
 12 **FROM OR GRANTS A SECURITY INTEREST FROM:**

13 **(1) THE UNITED STATES;**

14 **(2) THE STATE;**

15 **(3) AN AGENCY OF THE STATE; OR**

16 **(4) A POLITICAL SUBDIVISION IN THE STATE.**

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 18 July 1, 2007.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.