

# HOUSE BILL 284

B4

71r1520  
CF SB 251

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By: **Delegates Hixson, Hucker, and Mizeur**  
Introduced and read first time: January 31, 2007  
Assigned to: Appropriations

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Committee Report: Favorable with amendments  
House action: Adopted  
Read second time: February 27, 2007

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2005 – Montgomery County –**  
3 **Pyramid Atlantic**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2005  
5 to extend the deadline by which the Board of Directors of Pyramid Atlantic, Inc.  
6 may present evidence to the Board of Public Works that a matching fund will be  
7 provided, ~~and expanding the authorized uses of the loan proceeds and matching~~  
8 ~~fund.~~

9 BY repealing and reenacting, with amendments,  
10 Chapter 445 of the Acts of the General Assembly of 2005  
11 Section 1(3) Item ZA02 (AY)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That the Laws of Maryland read as follows:

### 14 **Chapter 445 of the Acts of 2005**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That:

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#### EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (3) ZA02 LOCAL SENATE INITIATIVES

2 (AY) Pyramid Atlantic. Provide a grant equal to the lesser  
3 of (i) \$100,000 or (ii) the amount of the matching fund  
4 provided, to the Board of Directors of Pyramid  
5 Atlantic, Inc. for the design, construction, ~~CAPITAL~~  
6 ~~EQUIPPING,~~ and renovation of an elevator and  
7 attachment of a welcome center to the existing  
8 Pyramid Atlantic property, located in Silver Spring.  
9 Notwithstanding Section 1(5) of this Act, the  
10 matching fund may consist of in kind contributions.  
11 **NOTWITHSTANDING SECTION 1(5) OF THIS ACT,**  
12 **THE GRANTEE HAS UNTIL JUNE 1, 2009, TO**  
13 **PRESENT EVIDENCE THAT A MATCHING FUND**  
14 **WILL BE PROVIDED** (Montgomery County) ..... \$100,000

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
16 June 1, 2007.

Approved:

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Governor.

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Speaker of the House of Delegates.

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President of the Senate.